

ECONOMICS 201 (section 40)

INTRODUCTION TO MACROECONOMICS

Fall 2018
MW 3:30-4:50PM, TCH LR3

Robert J. Gordon, office Kellogg Global Hub 3341
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Office Hours, T 4-5:30 pm or by e-m
appointment

Teaching Assistants:

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1. *The Course: Its Purpose and Prerequisites.* Economics 201 is the basic introduction to economics that must be taken by every prospective economics major. It is also taken as a distribution requirement for several other majors. ***There are no prerequisites for Economics 201.***
2. *Required Reading.* Textbook, homework problems, and course packet.
3. *Advice.* If you don't understand a particular point in the lecture, raise your hand and ask it on the spot. Or come up and ask after class. For detailed questions about the text, electronic homework, or other textbook-related issues, talk to your TA in the section meeting or you can go to the TA's office hours. ***The TAs and I both pledge that any e-mail question will be answered within 24 hours, seven days a week.***
4. *Requirements.*
 - a. *Sapling Learning homework assignments*, 10 percent of your grade. **Note: You get three tries on each question, and your three lowest homework scores will be automatically dropped.** No extensions are given on the posted date/time deadlines for submitting the Sapling homework.
 - b. *Short Quizzes (5).* In TA sections on the dates indicated on the schedule. Counts 20 percent of grade. **Note: Your lowest quiz score will be automatically dropped.**

c. *Midterms* (2). Wednesday, 24 October, and Monday, 12 November. Each counts 17 percent of grade, total 34 percent. **MIDTERMS AND THE FINAL ARE HELD IN THE REGULAR LECTURE ROOM.**

d. *Final*. Monday, 10 December, 3-5 pm. Counts 36 percent of grade.

TA SECTION TIMES AND LOCATIONS

TA sections are required for one hour per week. You have already signed up for a section in CAESAR.

41	Kim	Friday	3:00p	TCH L221
42	Kim	Friday	4:00p	TCH LR4
43/47	Peluszynska	Friday	3:00p	TCH M164
44	Machado-Alves	Friday	4:00p	HRS L07
45	Machado-Alves	Friday	3:00p	HRS L07
46/48	Peluszynska	Friday	4:00p	TCH M164

SCHEDULE OF TA SECTIONS

28 Sep	No TA Section
05 Oct	Teach graphs (Appendix to Chapter 2)
12 Oct	Practice questions; Quiz 1
19 Oct	Practice questions; Quiz 2
26 Oct	Return quiz and midterm; Discuss answers
02 Nov	Practice questions; Quiz 3
09 Nov	Practice questions; Quiz 4
16 Nov	Return quiz and midterm; Discuss answers
23 Nov	No TA Section
30 Nov	Practice questions; Quiz 5

REQUIRED ASSIGNMENTS

Text: Paul Krugman and Robin Wells, *Macroeconomics, 5th Edition*. Worth Publishers, 2018

Additional Reading: Course Packet for Economics 201, purchase from Economics Department Office, Kellogg Global Hub 3317, \$20 cash or check, no credit cards.

Sapling Homework: a chapter of Sapling homework is required for each textbook chapter. Deadline dates are listed on the last page of this syllabus. Prior to Chapter 1 there is a tutorial called "Using the tools of Sapling Plus" that all students should review before attempting to do the Chapter 1 homework. You get three chances on each question, and nothing is deducted for two incorrect attempts as long as you get the correct answer on your third attempt. To allow for conflicts and forgetfulness about meeting deadlines, your three lowest homework scores are automatically dropped. Further, you can review questions if you wish after the deadline. **DO NOT ASK FOR ANY PERSONAL EXTENSION OF DEADLINE DUE DATES.**

Each Sapling chapter module contains additional features that *are not required* but are provided if you would like additional study tools to improve your class performance.

**Pre-Class Tutorial (PCT).* These are short video introductions to the chapter content that will help you understand the purpose and context of each chapter.

**Work It Out (WIO).* For one of the problems at the end of the textbook chapters, this provides feedback on any mistakes you might make and provides a review video on how to answer the question.

End of Chapter Problems (EOCP).* This module allows you to work through end-of-chapter problems and provides answers. Also, you are free to work on these problems directly from the textbook after you finish each chapter. **End-of-chapter problems are optional and are not required.

Accessing & Registering for Sapling Learning And the Krugman-Wells Textbook

You are required to purchase access to Sapling Learning (SL) for this course. SL for your

textbook, Krugman/Wells' *Macroeconomics*, Fifth Edition, is an on-line learning environment that integrates an interactive e-Book, communication tools, an assignment center, and grading system.

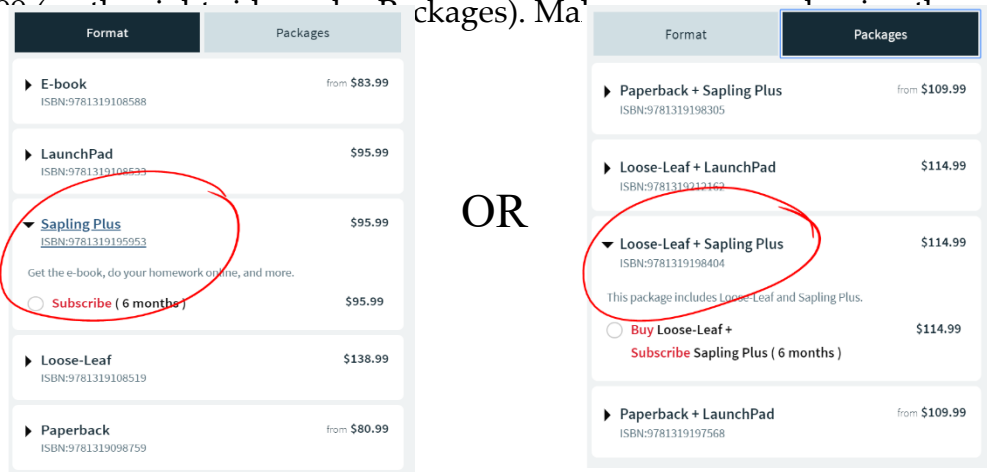
The details below provide you with the various options of buying SaplingPlus access (includes the ebook) for \$95.99, or buying the full package including eBook, SL access, and a print book (not bound – three-hole punched format) for \$114.99.

Direct Purchase from Macmillan

Go to the [Macmillan Student Store](https://store.macmillanlearning.com/us/product/Macroeconomics/p/1319098754?searchText=krugman)

<https://store.macmillanlearning.com/us/product/Macroeconomics/p/1319098754?searchText=krugman>

and decide which option you would like to purchase. Direct access to SaplingPlus (including the ebook) is \$95.99 (on the left side under Format), and access to SaplingPlus + a looseleaf text is \$114.99 (on the right side under Packages). Make sure you select the correct thing!



1. Click the arrow on the option you'd like to buy to expand the box, and click the "Subscribe" or "Buy" radio button, then click Find Your Course.
2. Enter your school name, then Discipline, and Course number, until you see the correct course.
3. Click "Purchase Access."
4. Now you can "Add to Cart," "View Cart," and "Checkout."
5. Create an Account (or use the account information that you created in a prior visit to the Student Store).
6. Go to the Cart Icon in the upper right, "View Cart," and "Checkout."
7. Enter in your **payment** and **delivery information** and wait for your **confirmation email**.

If you have any issues during sign up or throughout the term our technical support team is here to help. They can be reached by phone or by webform via the Student Support Community here: <https://macmillan.force.com/macmillanlearning/s/contactsupport>

Tech Support hours

Monday - Thursday: 7:00 a.m. - 2:00 a.m.

Friday: 7:00 a.m. - 11:00 p.m.

Saturday: 11:00 a.m. - 7:00 p.m.

Sunday: 11:00 a.m. - 2:00 a.m.

For phone support, please contact us at 1-800-936-6899.

PEER-GUIDED STUDY GROUPS

Quarter-Long Opportunity – Registration Required:

[Peer-Guided Study Groups](#) offers peer-led academic support in a small-group setting for students enrolled in this course. If you join the program, you will meet weekly with about 5 to 8 other students and a peer facilitator – a student who has already taken and done well in the course. During sessions, students review concepts, work through practice problems, raise questions, and work together to develop answers. Students register for the full quarter on CAESAR and attendance is expected weekly. Study Groups sessions are listed below course lecture and discussion sections (ex. CHEM 131-SG – CHEM 131-SG Peer-Guided Study Group: Quantitative Problem Solving in Chemistry). Contact Borislava Miltcheva at borislava.miltcheva@northwestern.edu with any questions.

Drop-In Support – No Appointment Needed:

Sunday afternoon Drop-In Peer Tutoring: Students can drop in to study alone or with others and ask questions of a peer leader who has done well in the class. Occurs on Sundays from 3–5 pm in the Shepard Engagement Center. Snacks provided! Covers many introductory courses in Biology, Chemistry, Economics, Engineering, Math, Physics and Stats.

Evening Drop-In Peer Tutoring: Peer tutoring is available for Economics on Tuesday and Thursday evening, 8-10 pm, in Library 2 North study rooms. \

Check specific courses and locations on the tutoring website:

<https://www.northwestern.edu/academic-support-learning/course-support/drop-in-peer-tutoring.html>.

ECONOMICS 201
LIST OF TOPICS AND ASSIGNMENTS

<i>Date</i>	<i>Topics</i>	<i>Text Chapter</i>	<i>Homework Due Dates</i>
F 28 Sep	Administrative Details; What is Economics?	Introduction	10/2
M 01 Oct	First Principles	1	10/4
W 03 Oct	Economic Models: Trade-offs and Trade	2	10/7
	Note: Graphing will be taught in TA section (Friday 05 Oct)	2-Appendix	
M 08 Oct	Supply and Demand	3	10/9
W 10 Oct	Meddling with Markets	4	10/14
M 15 Oct	Consumer and Producer Surplus; Wage Determination	5-Appendix	
W 17 Oct	International Trade	5	10/21
M 22 Oct	Intro to Macro and Tracking the Macroeconomy	6,7	10/28
W 24 Oct	FIRST MIDTERM (covers text and readings through Chapter 5)		
M 29 Oct	Unemployment and Inflation	8	10/30
W 31 Oct	Long-Run Economic Growth	9	11/04
M 05 Nov	Savings, Investment Spending, and the Financial System	10, skip apx	11.06
W 07 Nov	Income and Expenditure	11, skip apx	11/13
M 12 Nov	SECOND MIDTERM (covers text and readings Ch 6-10)		
W 14 Nov	Aggregate Demand and Aggregate Supply	12	11/18
M 19 Nov	Fiscal Policy	13, skip apx	11/25
W 21 Nov	NO CLASS – Enjoy the Thanksgiving Break		
M 26 Nov	Money, Banking, and the Federal Reserve System	14	11/27
W 28 Nov	Monetary Policy	15	12/02
M 10 Dec	FINAL EXAMINATION (3-5 pm in the usual lecture room)		