



Editors: Maryann Semer
Terri Parrish

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This edition covers events and publications involving economists at Northwestern for the period of September 1, 2002 through August 31, 2003. Additional copies are available from the editor in Room 350, Andersen Hall.

APPOINTMENTS, HONORS, AND GRANTS

SANDEEP BALIGA was promoted to Associate Professor with tenure in the M.E.D.S. Department of the Kellogg School of Management.

RON BRAEUTIGAM has been reappointed as Director of the Business Institutions Program. Ron was also selected for the Associated Student Government Faculty/Administrator Honor Roll for 2003.

LOUIS CAIN continues to serve as President of the Illinois Economics Association and as Chairman of the Board of Trustees of the Cliometric Society.

EDDIE DEKEL's NSF grant "Assessment via Contests: (1) Persistence in Occupation Choice; (2) Over/Underconfidence and Interaction Levels," was renewed for the period July 1, 2002 through June 30, 2003. Dekel was appointed Editor of *Econometrica*.

MARTIN EICHENBAUM became co-director (with Sergio Rebelo) of the Center for International Economics and Development at Northwestern University. Along with Lawrence Christiano, he also co-organized the NBER Economic Fluctuations Group, "Business Cycles and Impulse Propagation Mechanisms", a week long workshop in Cambridge, MA. In addition, he gave a series of invited lectures at the University of Tokyo and the World Bank.

ANDREA EISFELDT was awarded a grant from the Searle Fund for work on "Capital Reallocation," and was a visiting scholar at the Federal Reserve Bank of Minneapolis Institute for Empirical Macroeconomics in March 2003.

ROBERT J. GORDON served on the 2003 Technical Panel on Assumption and Methods, a committee convened every four years to assess the demographic and economic assumptions of the Social Security Administration. He has been reappointed as a Senior Member of the Brookings Panel on Economic Activity and as a member of the economic advisory panels of the Congressional Budget Office and the Bureau of Economic Analysis.

DAVID HADDOCK was reappointed Senior Associate of PERC. He and James Speta of the Northwestern University Law School received a Searle Grant to study The Complete History of the Federal Communications Commission's Table of Analogue TV Assignments.

JOEL HOROWITZ was the first Hermann Otto Hirschfeld Lecturer at the Center for Applied Statistics and Economics at the Humboldt University of Berlin. Hirschfeld received his Ph.D. at Humboldt University, changed his name to H.O. Hartley after emigrating first to Britain and then to the U.S., becoming a well known and important statistician. Horowitz was also appointed to a second 3-year term on the Committee on National Statistics and is the chairman of a National Research Council Panel studying international trade traffic statistics.

LUOJIA HU received a Mini-Grant from the Upjohn Institute for Employment Research to support her research on the project "Estimating the Probability of Leaving Unemployment Using Repeated Cross-sections with an Application: Temporary Contracts and Unemployment Duration Distribution."

LYNNE KIESLING was awarded a research grant from the Searle Fund for Policy Research, to support an experimental analysis of investment incentives and dynamic efficiency in wholesale electricity markets and an analysis of petroleum refiners and federal fuel oxygenate regulations. She was also awarded a grant from the International Foundation for Research in Experimental Economics to support an experimental analysis of investment incentives and dynamic efficiency in wholesale electricity markets. She also served on the Energy Infrastructure Forum and the Benefits of Competition in the Mid-Atlantic Forum, organized through the Center for the Advancement of Energy Markets. Her weblog, Knowledge Problem, was chosen by Forbes magazine as the number three economics weblog on its top-five list in March, 2003.

CHUCK MANSKI presented the annual Fisher-Schultz Lecture of the Econometric Society, the annual Association Lecture of the Southern Economic Association, and the annual Journal of Applied Econometrics Lectures.

KIMINORI MATSUYAMA continues to serve as Associate Editor for *Journal of Development Economics*, *Journal of Economic Theory*, and *Journal of the Japanese and International Economies*. In November 2002, he started serving as Foreign Editor of the *Review of Economic Studies*. In January 2003, he became an External Associate of EOPP (Programme for the Study of Economic Organization and Public Policy), STICERD (The Suntory and Toyota International Centres for Economic and Related Disciplines), and the London School of Economics and Political Science.

ROSA L. MATZKIN was awarded a three year NSF grant for Collaborative Research on the Formulation, Estimation, and Identification of Hedonic Pricing, Demand and Supply Models (with

James J. Heckman, Lars P. Nesheim, and Ridgway Scott). She continued being an associate editor of the *Journal of Econometrics*.

BRUCE MEYER was Visiting Professor of Economics, University College London, April-July, 2003. He received a Searle Fund grant for his research on "The Effect of Unemployment Insurance on Time Not Working."

JOEL MOKYR completed his service as editor-in-chief of the *Oxford Encyclopedia of Economic History* (published in 2003) and the Princeton University Press *Economic History of the Western World*. He is also serving as chair of the advisory board of the Economic Growth and Institutional Change group of the Canadian Institute for Advanced Research. He also continues to serve on the executive committee of the Board of Directors of the National Bureau of Economic Research as well as its audit committee. He is serving as President of the Economic History Association. He was awarded a Searle Foundation grant in June 2003 for "Intellectual and Institutional Origins of Modern Economic Growth."

DALE MORTENSEN served on the program committee for the 2003 meeting of the Society for Economic Dynamics in Paris.

ROBERT PORTER continues to be an editor of the RAND Journal of Economics, and he is a co-editor of the forthcoming Volume 3 of the *Handbook of Industrial Organization*.

MICHAEL WHINSTON's NSF grant "Studies of Contracting and Strategic Behavior" was extended through April 2004. He also was awarded a new NSF grant "Studies of Innovation and Information Exchange" for the period 2003-2006. In addition, he received a Searle Foundation grant for "Studies of Antitrust Policy and Local Externalities."

CHARLES Z. ZHENG has renewed an NSF grant that supports his project "Auction Design with Resale" for the period of 2002-2005.

TRAVELS

SANDEEP BALIGA presented the paper "Arms Races and Negotiations" at the University of North Carolina, Chapel Hill.

RAQUEL BERNAL presented "Employment and Child Care Decisions of Mothers and the Well-being of their Children" at the Third Numerical Economic Policy Analysis Workshop in Queens University, at Pennsylvania State University, Yale, Minnesota, Wisconsin, Brown, Western Ontario, UT-Austin, Rochester, Pittsburgh, Carnegie Mellon, and NYU.

RON BRAEUTIGAM attended the IDEI/CSIO Conference on Industrial Organization, University of Toulouse, Toulouse, France, May, 2003. Ron served on the Scientific Committee for this year's annual conference of the European Association for Research in Industrial Economics, held in Helsinki, Finland in September, 2003.

LOUIS CAIN discussed three papers on a session entitled "Public vs. Private Water Supply Systems" at the Annual Meeting of Economic History Association, St. Louis, MO, October 2002. In May 2003, he was an invited participant at the annual Cliometrics Conference in Raleigh, NC.

KIM-SAU CHUNG presented "Foundations of Dominant Strategy Mechanisms" at New York University, University of Illinois at Champaign-Urbana, University of Toronto, and University of Rochester. He presented "Auction Design with Tacit Collusion" at Cornell University, University of Notre Dame, University of Minnesota at Minneapolis, and University of Pittsburgh.

ROBERT COEN presented "The Productivity Surge of the Nineties and Future Growth" at the Econometric Society European Meeting in Stockholm, August 20-24, 2003.

EDDIE DEKEL visited the Eitan Berglas School of Economics at Tel Aviv University, and participated in the European Meeting of the Econometrics Society in Stockholm, Sweden.

MARTIN EICHENBAUM presented "Government Finance in the Wake of a Currency Crises" at the University of Chicago, the Bank of England, the Federal Reserve Bank of Cleveland, the University of British Columbia and the ZEI Konstanz Conference on Monetary Policy. He presented "Testing the Calvo Model of Sticky Prices" at the Federal Reserve Bank of Chicago. He presented "Why are Rates of Inflation So Low After Large Devaluations?" at the Bank of England. He presented "What Happens After a Technology Shock?" at the Board of Governors (Federal Reserve, Washington, DC) and the University of Virginia. He presented "Monetary Policy and the Dynamic Effects of Technology Shocks" at Humboldt University. In addition, he presented "Large Devaluations and the Real Exchange Rate" at the University of British Columbia.

ANDREA EISFELDT presented "Capital Reallocation and Liquidity" (with Adriano Rampini) at Northwestern University, University of Michigan, London Business School, the Federal Reserve Bank of Minneapolis, the Society for Economic Dynamics Annual meeting in Paris, and the NBER Corporate Finance Summer Institute. She presented "Endogenous Liquidity in Asset Markets" at the Liquidity Concepts and Financial Instabilities conference in Eltville, Germany.

JOSEPH FERRIE presented "A Tale of Two Labor Markets: Career Mobility in the U.S. (1850-80) and Briatin (1851-81)" (joint with NU Econ Ph.D. Jason Long, now a faculty member at Colby College) at the Economic History Society (U.K.) Meetings at the University of Durham. He presented "Time on the Ladder: Mobility in American Agriculture" (joint with Lee Alston, University of Colorado) at the NBER Development of the American Economy Program Summer Institute in Cambridge, MA.

ROBERT J. GORDON, during the Fall of 2002, presented "Innovation and Future Productivity Growth: Does Supply Create Its Own Demand?" at the annual meeting of the National Association of Business Economists in Washington and as part of a weeklong visit to Observatoire Francais des Conjonctures Economiques in Paris, where he also presented "Two

Centuries of Economic Growth: Europe Chasing the American Frontier.” Also in the fall, he spoke about the economy at a meeting of the Northwestern Alumni Association in San Francisco and participated in a meeting of the Brookings Panel and a Brookings workshop on service sector productivity, both in Washington. In January at the ASSA meetings in Washington, he was a panelist on the New Economy at one session and on the Phillips curve at another, and discussed a paper on economic history at a third session. Also, in the winter, he attended the World Economic Forum in Davos, Switzerland, where he was a panelist on cross-country differences in productivity performance and the moderator of a roundtable of airline CEOs. Also in the winter, he participated in a research meeting of the NBER EFG group and a Federal Reserve research conference, both in San Francisco, as well as several meetings of the Technical Advisory Panel of the Social Security Administration. In the spring, he discussed a paper on the industry national accounts at a meeting of the BEA advisory panel, discussed a paper on price indexes for rental shelter at a Brookings workshop, and presented “Nesting the New Keynesian Phillips Curve within the Mainstream Model of U. S. Inflation Dynamics” at a CEPR conference in Berlin. At the NBER summer institute, he delivered a tribute to Rudi Dornbusch and participated in the meeting of the NBER Business Cycle Dating Committee that declared the trough date of the 2001 recession. Also in the summer, he spoke on future economic growth at the International Conference on Growth Engines in Seoul, on the current U.S. economic outlook at the Korean Standards Association meeting in Jeju, Korea, and on hedonic price indexes at a conference in honor of Zvi Griliches in Paris.

DAVID HADDOCK presented “A Whiter Shade of Pale: Peering Through an Old Pair of Coasean Glasses,” in December at *Private Land Conservation: Institutions and Instruments*, PERC’s 2002 Political Economy Forum in Big Sky, MT, and “Biological Arithmetic, Cultural Economics, and the Dilemma of Amerindian Tribal Citizenship” in November at the Southern Economic Association Meetings in New Orleans.

JOEL HOROWITZ gave a short course on semiparametric methods in econometrics at the University of Aarhus in Denmark. He gave a short course on bootstrap methods for time series at the Catholic University of Louvain, Louvain-la-Neuve, Belgium. He presented “Identification and Estimation of Statistical Functionals using Incomplete Data” at the University of Copenhagen and the 54th meeting of the International Statistical Institute in Berlin; “Nonparametric Estimation of an Additive Model with a Link Function” at the University of Copenhagen and University of Chicago; “Nonparametric Methods for Inference in the Presence of Instrumental Variables” at University College London, the Free University of Brussels, New York University, and European University Institute in Florence; and “Semiparametric Estimation of a Panel-Data Proportional Hazards Model with Fixed Effects” at the University of Limburg in Belgium.

LUOJIA HU presented the paper “Estimation of Cross Sectional and Panel Data Censored Regression Models with Endogeneity” at University of Chicago; the paper “Estimating the Probability of Leaving Unemployment Using Uncompleted Spells from Repeated Cross-section Data” at University of Michigan, Purdue University, and the Institute for Research on Poverty Summer Workshop at University of Wisconsin-Madison. She also attended a conference on Nonlinear Dynamic Panel Data Models at the Centre for Applied Microeconometrics (CAM), Copenhagen, Denmark.

LYNNE KIESLING was on the faculty of the Ronald Coase Institute graduate workshop in September, 2002, in Cambridge, MA, and attended the concurrent International Society for New Institutional Economics meetings. She also participated in the Electric Systems Vision Meeting organized by the U.S. Department of Energy in April, in Washington, DC. In July, she testified at a Congressional hearing in California on the MTBE ban in California and the use of ethanol to meet the federal fuel oxygenate requirement.

During his stay in Japan last September, KIMINORI MATSUYAMA presented "Good and Bad Investments: An Inquiry into the Causes of Credit Cycles," at the Bank of Japan, and "The Rise of Mass Consumption Societies," at the Economic and Social Research Institute at the Cabinet Office, the Government of Japan. He also participated in the NBER Japan Program meeting. In June 2003, he attended the conference, "Irregular Growth: Beyond Balanced Growth," held at the Université de Paris I – Maison des Sciences Économiques, and presented his paper, "Financial Market Globalization, Symmetry-Breaking, and Endogenous Inequality of Nations." He also visited the University of Toulouse in July 2003.

ROSA L. MATZKIN presented econometrics seminars at the University of Chicago, the University of California at Berkeley, the joint UCLA/USC econometric seminar, Princeton University, and the University of San Andrés (Argentina). She also participated at the Workshop on New Directions on General Equilibrium Analysis (Yale University, June 2003).

BRUCE MEYER presented "The Health Care Safety Net and Crowd Out of Private Health Insurance" at the Health Policy and the Underserved Conference in Washington DC in May 2003. He presented "Work Costs and Nonconvex Preferences in the Estimation of Labor Supply Models" at the Transatlantic Public Economics conference in London in May 2002, Uppsala University in June 2003, CREST-INSEE in June 2003, and the University of Bristol in July 2003. He presented "Measuring the Well-Being of the Poor Using Income and Consumption" at the University of Illinois, Chicago in September 2002, the NBER Labor Studies Meetings in October 2002, the University of Colorado in November 2002, University College London in May 2003, and the London School of Economics in May 2003. He presented "The Effects of Welfare Reform: The Material Well-Being of Single Mothers in the 1980s and 1990s" at Miami University in September 2002, University College London, April 2003. He was also a discussant at the AEA meetings in Washington, DC in January 2003, and the ASPE-HHS Grants Conference in Washington, DC in September 2002.

JOEL MOKYR presented papers and lectures at the following institutions and events: in October, he presented "Thinking about Technology and Institutions" at the Macalester International College Roundtable, "Prometheus's Bequest: Technology and Change." In December, he was invited to give the annual faculty-senior talk at Pomona College. Later that month he was one of the keynote speakers at the 10th anniversary of the New Russian School of Economics in Moscow. In February, he gave a talk at Indiana University at a mini-symposium entitled on technological change in historical perspective. In April, he gave seminars at the departments of economics at Tel Aviv University and the University of Haifa. In March, he participated in a conference on "Historical Perspectives on Invention and Creativity" organized by the Lemelson Center at MIT. In May, he was an invited commentator at a Minerva Center conference in Rorschach, Switzerland on "Economic Growth and Economic History." Later that

month he gave a paper at the Conference celebrating 100 years to the birth of Eli F. Heckscher in Stockholm. In June, he was invited to a Mercatus Center conference in Boar's Head, Virginia., to discuss Avner Greif's new book *Institutions*. In July, he participated in a conference organized in London to discuss his new book *The Gifts of Athena*. Later that month he was a guest lecturer at the department of economics at the University of Copenhagen and gave a lecture at a conference on "Economic Growth over the Very Long Run."

CHIAKI MORIGUCHI presented "Did American Welfare Capitalists Breach Their Implicit Contracts?" at the Spring Meeting of the National Bureau of Economic Research in Cambridge, University of California, Berkeley, and Stanford University. She also presented her work at the Conference on Economics, Culture, and Institutions organized by the Center for the Study of Society and Economics at Cornell University.

DALE MORTENSEN presented a seminar on his working paper "Job Separations and the Distribution of Wages" at the University of Minnesota in September. He spent the second week of November as a Distinguished Visitor at the Department of Economics of Pennsylvania University. During the week, he gave lectures based on his book *Wage Dispersion: Why are similar people paid differently*. "How Are (Danish) Wages Determined?" and "A Theory of the Shape of the Wage Distribution" were presented at the Tinbergen Institute in Amsterdam and at Tilburg University respectively in January. In April, he was an invited lecturer at the Chicago Fed Macro Conference and presented "Productive Heterogeneity and of the Distribution of Firm Size." In June he attended the 2003 Society for Economics Dynamics Meeting in Paris. At the meeting his working paper "Productivity Differences and Firm Size: Is a Firm More Than the Sum of Its Parts?" was presented. The same paper was presented at the NBER Summer Workshop in July.

During the Fall quarter, ÉVA NAGYPÁL visited the Institute for International Economic Studies in Stockholm, Sweden. She presented her work on "Applications with Incomplete Information" at Stockholm University; Humboldt University, Berlin; Bocconi University, Milan; University of Minnesota; the Federal Reserve Bank of Minneapolis; and the University of Pennsylvania. She was a visitor at the Federal Reserve Bank of Minneapolis for a week in October 2002. She presented her work on "The Cost of Employment Protection in the Presence of Match-Specific Learning" at the Minnesota Workshop on Macroeconomic Theory and at Uppsala University, Sweden. She presented her paper "Learning-by-Doing versus Learning about Match Quality: Can We Tell Them Apart?" at University of Copenhagen, Denmark.

WOJCIECH OLSZEWSKI presented his paper "Preferences over Sets of Lotteries" at the University of Minnesota, the Society for Advancement of Economic Theory Conference, the North American Summer Meeting of the Econometric Society, and the Canadian Economic Theory Conference. He also presented his paper "Coalition-Proof Mechanisms for Provision of Excludable Public Goods" at the University of Montreal.

ALESSANDRO PAVAN presented the paper "A Markovian Revelation Principle for Common Agency Games," (with Giacomo Calzolari) at the University of Chicago, Duke University, and the University of North Carolina and the paper "Monopoly with Resale," also (with Giacomo Calzolari), at the University of Maryland, Toronto University, and at the 2002 Euro Conference

on Auctions and Market Design (Fondazione Eni-Enrico Mattei). He also presented "Coordination and Policy Traps," (with M. Angeletos and C. Hellwig), at the 2002 Workshop on Coordination and Higher Order Uncertainty --University Pompeu Fabra, at the I Workshop on Government Policy with Incentives Problems, Federal Reserve Bank of Cleveland, at the University of Chicago, and at the annual CSIO-University of Toulouse IO conference. Finally, he presented "Dynamic Coordination and Regime Change," at the 2003 North American Econometric Society Summer Meeting.

ROBERT PORTER presented seminars at Michigan State University, the University of Pennsylvania, the IDEI/CSIO Conference in Toulouse, and the Industrial Organization meetings of the National Bureau of Economic Research Summer Institute. He also gave a luncheon address at the Illinois Economics Association meetings.

IAN SAVAGE presented his papers "Management Objectives and Causes of Mass Transit Deficits" and "Trends in Transportation Employee Injuries Since Economic Deregulation" at the Massachusetts Institute of Technology in October. The latter paper was also presented at the annual meetings of the Transportation Research Forum in Washington, DC, in March. He also presented a paper on transportation safety at a workshop on truck driver occupational safety and health in Detroit in April.

MARCIANO SINISCALCHI presented the paper "A Behavioral Characterization of Plausible Priors" at Stanford. He also presented the paper "Rationalization and Incomplete Information" (joint with Pierpaolo Battigalli) at the 2003 Summer Meeting of the Econometric Society in Evanston, Illinois.

MICHAEL WHINSTON presented "Strategic Precommitment in House Location Choices" at the Institute for Advanced Study at Princeton last November, and "Antitrust Policy in Innovative Industries at the NBER Innovation Policy meeting in Cambridge, MA in June. He was a discussant at the Harvard Business School's Strategy Conference in October, at the NBER's Organizations conference in November, and at the Center for the Study of Industrial Organization's joint conference with Institut D'Economie Industrielle in Toulouse, France, in May. He also attended the NBER Industrial Organization Winter meeting in February at Stanford.

PAPERS AND PUBLICATIONS

SANDEEP BALIGA published "Mechanism Design for the Environment," with Eric Maskin, in the *Handbook of Environmental Economics, Vol. 1*, series eds. K. Arrow and M. Intriligator, Eds. K. Maler and J. Vincent, Elsevier Science: Berlin, 2003 and "Market Research and Market Design," with Rakesh Vohra, in *Advances in Theoretical Economics*, Vol. 3, Issue 1, Article 5, 2003.

RAQUEL BERNAL published "Determinants of Labor Demand in Colombia, 1976-1996" (in collaboration with Mauricio Cárdenas) in James Heckman and Carmen Pagés, editors, *Law and Employment: Lessons from Latin America and the Caribbean*, NBER and IADB.

John Wiley & Sons have published a Chinese edition of *Microeconomics: An Integrated Approach* by David Besanko and RON BRAEUTIGAM.

LOUIS CAIN served as an area editor and as author for Joel Mokyr, ed., *Oxford Encyclopedia of Economic History* (New York: Oxford University Press, 2003).

KIM-SAU CHUNG published "Implementation with Near-Complete Information" (with Jeffrey Ely) in the *Econometrica*, May 2003.

"The Productivity Surge of the Nineties and Future Growth" by ROBERT COEN and Bert Hickman (Stanford University) was published as Policy Paper No. 01-026, Stanford Institute for Economic Policy Research, in February.

EDDIE DEKEL published "Rationalizable Outcomes of Large Private-Value First-Price Discrete Auctions," joint work with Asher Wolinsky, in *Games and Economic Behavior*, May 2003, Vol. 43, No. 2, pp. 175-188.

MARTIN EICHENBAUM published (with Jonas Fisher) "Testing the Calvo Model of Sticky Prices" in *Economic Perspectives*. His paper (with Craig Burnside and Jonas Fisher) "Assessing the Effects of Fiscal Shocks" was accepted for publication at the *Journal of Economic Theory*. His paper (with Craig Burnside and Sergio Rebelo), "Government Guarantees and Self-Fulfilling Currency Crises" was also accepted for publication at the *Journal of Economic Theory*. With (Lawrence Christiano and Rob Vigfusson) he wrote "What Happens After a Large Technology Shock," National Bureau of Economic Research Working Paper 9819. He also wrote, "Government Finance in the Wake of Currency Crises" (with Craig Burnside and Sergio Rebelo), National Bureau of Economic Research Working Paper 9786. (With Ariel Burstein and Sergio Rebelo) he wrote "Large Devaluations and the Real Exchange Rate," manuscript Northwestern University. He also wrote, (with Lawrence Christiano and Rob Vigfusson), "The Response of Hours to a Technology Shock: Evidence Based on Direct Measures of Technology," manuscript, Northwestern University.

JOSEPH FERRIE published "The Rich and the Dead: Socioeconomic Status and Mortality in the U.S., 1850-60," in Dora Costa (ed.), *Health and Labor Force Participation Over the Life Cycle* (NBER and Univ. of Chicago Press, 2003).

ROBERT J. GORDON published "Innovation and Future Productivity Growth: Does Supply Create Its Own Demand?" in Peter Cornelius, ed., *The Global Competitiveness Report 2002-03*, New York, Oxford University Press, pp. 253-75. His discussion of William D. Nordhaus, "Productivity Growth and the New Economy," appeared in the *Brookings Papers on Economic Activity*, 2002, no. 2, pp. 245-53.

DAVID HADDOCK published "Force, Threat, Negotiation: The Private Enforcement of Rights," in *Property Rights: Cooperation, Conflict, and Law* 168-94 (Terry L. Anderson and Fred S. McChesney eds. 2003), as well as coauthoring the section's "Introduction" with the book's editors. Haddock's paper "Irrelevant Internalities, Irrelevant Externalities, and Irrelevant Anxieties" Northwestern Law & Economics Research Paper No. 03-16 has been entered on the Social Science Research Network Electronic Library at http://papers.ssrn.com/sol3/papers.cfm?abstract_id=437221

JOEL HOROWITZ published (with Vladimir Spokoiny) "An Adaptive, Rate-Optimal Test of a Linearity for Median Regression Models," *Journal of the American Statistical Association*, 97, 822-35, 2002. He published (with Sokbae Lee) "Semiparametric Methods in Applied Econometrics: Do the Models Fit the Data?" *Statistical Modelling*, 2, 3-22, 2002. Also published were "Bootstrap Critical Values for Tests Based on the Smoothed Maximum Score Estimator," *Journal of Econometrics*, 111, 141-167, 2002; "Bootstrap Methods for Markov Processes," *Econometrica*, 71, 1049-1082, 2003; "The Bootstrap in Econometrics," *Statistical Science*, 18, 211-218, 2003; and (with Wolfgang Härdle and Jens-Peter Kreiss), "Bootstrap Methods for Time Series," *International Statistical Review*, 71, 435-459, 2003.

LUOJIA HU published the paper "Estimation of a Censored Dynamic Panel Data Model" in the November 2002 issue of *Econometrica*, and the paper "The Hiring Decisions and Compensation Structures of Large Firms" in the July 2003 issue of *Industrial & Labor Relations Review*.

LYNNE KIESLING published "Standard Market Design in Wholesale Electricity Markets: Can FERC's Proposed Structure Adapt to the Unknown?" (with Brian Mannix) in the *Electricity Journal* in March, 2003. This article was based on a formal comment filed with the Federal Energy Regulatory Commission in their electricity market design and structure rulemaking process, and was based on a policy study of the same name published by Reason Foundation. Her policy study "Movin' Juice: Making Electricity Transmission More Competitive" was published by Reason Foundation after the northeast blackout in August, 2003. She had three entries in the newly-published Oxford Encyclopedia of Economic History, edited by Joel Mokyr: "The History of Energy Regulation," "Contract Enforcement Through History," and "Adam Smith". She also had commentaries published in the *Wall Street Journal* and *Public Utilities Fortnightly*.

CHUCK MANSKI published the book *Partial Identification of Probability Distributions* in the Springer-Verlag Statistics Series. He also published "Treatment Choice Under Ambiguity Induced by Inferential Problems," in the *Journal of Statistical Planning and Inference*, "Probabilistic Polling," in the edited book *Navigating Public Opinion: Polls, Policy, and the Future of American Democracy*, and "Private Incentives and Social Interactions: Fertility Puzzles in Israel," in the *Journal of the European Economic Association*.

KIMINORI MATSUYAMA published "The Rise of Mass Consumption Societies," *Journal of Political Economy*, October 2002. His recently revised working papers are all posted on his website at <http://faculty.econ.northwestern.edu/faculty/matsuyama/>.

ROSA L. MATZKIN published "Semiparametric Estimation of Choice Brand Behavior" (with Richard Briesch and Pradeep Chintagunta) in the Dec. 2002 issue of the *Journal of the American Statistical Association*.

BRUCE MEYER published the following papers "Labor Supply Effects of Social Insurance," (with Alan B. Krueger) in *Handbook of Public Economics*, Volume 4, Alan Auerbach and Martin Feldstein, eds. Amsterdam: North-Holland, 2002, 2327-2392, "The Effect of Immigration on Native Self-Employment" (with Robert W. Fairlie), *Journal of Labor Economics* 21, July 2003, 619-650, and "Measuring the Well-Being of the Poor Using Income and Consumption" (with James X. Sullivan), *Journal of Human Resources* 38 Supplement, 2003, 1180-1220.

JOEL MOKYR published the *Oxford University Press Encyclopedia of Economic History* of which he is editor-in-chief in Aug. 2003, twelve years in the making, after much tears, sweat, and toil. He also published "Thinking about Technology and Institutions," *Macalester International*, Volume 13, special issue "Prometheus's Bequest: Technology and Change. Vol. 13, Summer 2003, pp. 33-66. Review of Michael Wintle, "An Economic and Social History of the Netherlands, 1800-1920: Demographic, Economic and Social Transition," in *Journal of Modern History*, Vol. 75, No. 3, (Sept. 2003), pp. 713-15; Review of Liliane Hilaire-Pérez, "L'Invention Technique au Siècle des Lumières," *Journal of Economic History*, Dec. 2002, pp. 1146-48; Review of Alexander J. Field, "Altruistically Inclined? The Behavioral Sciences, Evolutionary Theory, and the Origins of Reciprocity," *Journal of Economic history*, March 2003, pp. 298-300.

CHIAKI MORIGUCHI wrote "Implicit Contracts, the Great Depression, and Institutional Change: A Comparative Analysis of U.S. and Japanese Employment Relations, 1920-1940," *NBER Working Paper* No. 9559 (March 2003) and "Did American Welfare Capitalists Breach Their Implicit Contracts? Preliminary Findings from Company-level Data, 1920-1940," *NBER Working Paper* No. 9868 (July 2003).

DALE MORTENSEN published, "How Monopsonistic is the (Danish) Labor Market?" in P. Aghion, R. Frydman, J. Stiglitz and M. Woodford, eds., *Knowledge, Information and Expectations in Modern Macroeconomics: In Honor of Edmund S. Phelps*, Princeton University Press, 2003. His new book, *Wage Dispersion: Why are similar people paid differently?* was published in August, 2003, by M.I.T. Press.

EVA NAGYPAL's new book, *Wage Dispersion: Why are similar people paid differently?* was published in August, 2003, by M.I.T. Press.

WOJCIECH OLSZEWSKI published "A Simple and General Solution to King Solomon's Problem," in the February issue of *Games and Economic Behavior*.

ALESSANDRO PAVAN published "Tilting the Supply Schedule to Enhance Competition in Uniform-Price Auctions," (with Marco LiCalzi) in the *European Economic Review*.

ROBERT PORTER published “Empirical Implications of Equilibrium Bidding in First-Price, Symmetric, Common Value Auctions,” (with Kenneth Hendricks and Joris Pinkse), in the *Review of Economic Studies*, January 2003, and “Bidding, Bid Rigging, and School Milk Prices: Ohio v. Trauth (1994),” (with J. Douglas Zona), in *The Antitrust Revolution: Economics, Competition and Public Policy*, Fourth Edition, edited by J.E. Kwoka, Jr. and L.J. White, Oxford University Press, 2003. He also wrote “Bidding Rings and the Winner’s Curse: The Case of Federal Offshore Oil and Gas Lease Auctions,” (with Ken Hendricks and Guofu Tan), National Bureau of Economic Research Working Paper No. 9836.

IAN SAVAGE published a survey paper on the economics of the transportation of hazardous materials in *Handbook of Transport and the Environment*, David Hensher and Kenneth Button (eds.), Amsterdam: Elsevier Science. He also contributed an entry on “Public Utilities: Mass Transit” in Joel Mokyr (ed.) *The Oxford Encyclopedia of Economic History*, Volume 4, pp. 312-315, published by the Oxford University Press. An article on “Set the buses free? Can privatization solve all transit’s problems?” appeared in the Reason Public Policy Institute’s *Privatization Watch* for May 2003. Finally, he continues to write the annual reviews of aviation and transportation that appear in the *World Book Year Book*.

MARCIANO SINISCALCHI published “Rationalization and Incomplete Information” (joint with Pierpaolo Battigalli) in *Advances in Theoretical Economics*, 2003, Vol. 3: No. 1, Article 3.

MICHAEL WHINSTON published “On the Transaction Cost Determinants of Vertical Integration,” in the April issue of the *Journal of Law, Economics, and Organization* and “Robust Predictions for Bilateral Contracting with Externalities,” in the May issue of *Econometrica*.

CHARLES Z. ZHENG has published his article "Optimal Auction with Resale" in *Econometrica*, November 2002.

VISITING SPEAKERS

Manuel Amador - Massachusetts Institute of Technology, “A Political Economy Model of Sovereign Debt Repayment”

Attila Ambrus - Yale University, “Coalitional Rationality in Normal and Extensive Form Games”

Bharat Anand - Harvard Business School, “Advertising, The Matchmaker”

Andrew Ang - Columbia University, “What Does the Yield Curve Tell Us About GDP Growth?”

Kate Antonovics - University of California, San Diego, “Competing Against the Opposite Sex”

Pol Antras - Massachusetts Institute of Technology, “Firms, Contracts, and Trade Structure”

Peter Arciadadono - Duke University, “Addicted to Love? A Dynamic Model of Teen Sex and Fertility”

Alp Atakan - Columbia University, "Bargaining: Separately or Together"

Andrew Atkeson - University California, Los Angeles, "On the Sluggish Response of Prices to Money in an Inventory Theoretic Model of Money Demand"

Kyle Bagwell - Columbia University, "Collusion with Persistent Cost Shocks"

Kate Baicker - Dartmouth University, "The Budgetary Repercussions of Capital Convictions"

Douglas Baird - University of Chicago, "Enron and the Long Shadow of Stat. 13 Eliz"

Talia Bar - Yale University, "Defensive Publications in a Patent Race"

Heski Bar-Issac - CMS-EMS, "Something to Prove: Reputation Incentives in Teams"

Fred Bateman - University of Georgia, "From Hooverilles to Hiroshima: The Long March of the New Deal"

Marco Battaglini - Princeton University, "Contracting with Markovian Agents"

Paul Beaudry - University of British Columbia, "Decomposing the Twin-Peaks in the World Distribution of Output-Per-Worker"

Omri Ben-Shahar - University of Michigan, "The Credibility of Threats to Breach"

Gregory C. Bereskin - St. Ambrose University, "Econometric Estimation of Railroad Costs: Implications for Policy"

Nittai Bergman - Harvard University, "Investor Protection and the Coasian View"

Ted Bergstrom - University of California, Los Angeles, "Angels or Selfish Brutes: Group Selection vs. Individual Selection"

Raquel Bernal - New York University, "Employment and Child Care Decisions of Mothers and the Well-being of Their Children"

Andrew Bernard - Tuck School of Business at Dartmouth, "Falling Trade Costs, Heterogeneous Firms, and Industry Dynamics"

Harjoat Bhamra - London Business School, "International Stock Market Integration: A Dynamic General Equilibrium Approach"

Chandra Bhat - University of Texas, "A Parameterized Consideration Set Model for Airport Choice: An Application to the San Francisco Bay Area"

C. Hoyt Bleakley - University of Chicago, "Disease and Development: Evidence from Hookworm Eradication in the American South"

Richard Blundell - University College London, "Measuring Consumer Behavior: Semiparametric Estimation and Revealed Preference" and "Consumption Inequality and Partial Insurance"

Chris Bollinger - University of Kentucky, "Latrogenic Specification Error: Cleaning Data Can Exacerbate Measurement Error Bias"

Lee Branstetter - Columbia Business School, "Is Foreign Direct Investment a Channel of Knowledge Spillovers? Evidence from Japan's FDI in the United States"

Matias Braun - Harvard University, "Financial Contractibility and Assets' Hardness: Industrial Composition and Growth"

Jeremy Bulow - Stanford University, "Matching with Prices"

John Campbell - Harvard University, "Bad Beta, Good Beta"

Hazel Carby - Yale University, "The New Auction Block: Blackness and the Marketplace"

Ann Carlos - University of Colorado, "The Royal African Company and Its Vendors: Purchasing Strategies, 1670-1700" and "Winning Battles and Losing: Native Americans and the Canadian Fur Trade"

Jimmy Chan - John Hopkins University, "Media as Watchdogs: The Role of News Media in Electoral Competition"

Yeon-Koo Che - University Wisconsin, Madison, "A Dynamic Theory of Holdup"

Andrew Chesher - University College London, "Instrumental Values"

Raj Chetty - Harvard University, "Optimal Unemployment Insurance When Income Effects are Large"

Paris Cleanthous - Yale University, "Patient Welfare Implications of Innovation in the U.S. Antidepressant Market"

Iain Cockburn - Boston University, "Is Out of Sight Out of Mind? Localized Knowledge Spillovers Revisited"

Pierre Collin - Carnegie-Mellon, "Identification and Estimation of 'Maximal' Affine Term Structure Models: An Application to Stochastic Volatility"

Monica Costa Dias - University of Chicago, "The Impact of Wage Subsidies: A General Equilibrium Approach"

Joshua Coval - Harvard Business School, “Judging Mutual Funds by the Company They Keep”

Carlos Daganzo - University of California, Berkeley, “Stability of Supply Chains”

Peter Davis - London School of Economics, “Fine Young Cannibals in the U.S. Motion Picture Exhibition Market”

Drew Dawson - University of South Australia, “Zen and the Art of Regulating Hours-of-Service in the Transportation Sector: Why Less Is More”

Matthias Doepke - University of California, Los Angeles, “Voting with Your Children: A Positive Analysis of Child-Labor Laws”

Jin-Chuan Duan - University of Toronto, “Maximum Likelihood Estimation of Structural Credit Spread Models - Deterministic and Stochastic Interest Rates”

Dennis Epple - Carnegie Mellon University, “Admission, Tuition, and Financial Aid Policies of Colleges and Universities” and “School Choice Policies: Stratification, Pricing, and Distributional Effects”

Haluk I. Ergin - Princeton University, “Preference for Flexibility with Contemplation Costs”

Joel Ettinger - Federal Transit Administration, “The Federal Transit Program: What Track Should we be on?”

Erik Eyster - Nuffield College, Oxford, “Rationalizing the Past: A Taste for Consistency”

Wayne Ferson - Boston College, “Evaluating Fixed Income Fund Performance with Stochastic Discount Factors”

Gadi Fibich - Tel Aviv University, “An Applied Math Approach to Auction Theory”

Erica Field - Princeton University, “Urban Property Rights and Labor Supply in Peru”

Amy Finkelstein - Harvard University, “Health Policy and Technological Change: Evidence from the Vaccine Industry”

Yuk-fai Fong - Hong Kong University, “When Do Experts Cheat and Whom Do They Target?”

Jeremy T. Fox - Stanford University, “Worker Turnover and Labor Market Competition”

Roland Fryer - University of Chicago, “An Economic Approach to Cultural Capital”

Joshua Gans - University of Melbourne, “Vertical Integration in the Presence of Upstream Competition”

Dino Gerardi - Yale University, "Putting Your Ballot Where Your Mouth Is: An Analysis of Collective Choice With Communication"

Ron Goettler - Carnegie Mellon, "Consumer Learning about Experience Goods: Evidence from an Online Grocer"

Joao Gomes - The Wharton School of the University of Pennsylvania, "The Performance of Optimally Diversified Firms: Reconciling Theory and Evidence"

Austan Goolsbee - University of Chicago, "Measuring Prices and Price Competition Online: Amazon and Barnes and Noble"

Olivier Gossner - CORE, "An Invitation to Online Information Transmission"

Eric Gould - Hebrew University, "Marriage and Career: The Dynamic Decisions of Young Men"

John Graham - Duke University, "Payout Policy in the 21st Century"

Jerry Green - Harvard Business School, "Compensatory Transfers in Two-Player Decision Problems"

David L. Greene - National Transportation Research Center, "Transportation and Energy: Issues, Challenges and Solutions For Today and Tomorrow"

Michael Greenstone - University of Chicago, "Air Quality, Infant Mortality, and the Clean Air Act of 1970"

Bradley Grey - University of Illinois at Chicago, "Do Medicaid Physician Fees Impact Access to Care and Birth Outcomes Among Medicaid Eligible Populations?"

Farley Grubb - University of Delaware, "Two Theories of Money Reconciled: The Colonial Puzzle Revisited with New Evidence"

Bruce Grundy - Melbourne Business School, "Exercise and Valuation of Real Options: The Effects of Uncertainty and Asymmetric Information"

Luigo Guiso - University of Sassari and CEPR, "Insurance Within the Firm"

Catherine Hafer - New York University, "Non-Bayesian Deliberation"

Philip Haile - University of Wisconsin-Madison, "Non-Parametric Test for Common Values in First Price Sealed Bid Auctions"

R. John Hansman Jr. - Massachusetts Institute of Technology, "Overview of Air Traffic Control Capacity Limitations"

Robert Harrison - University of Texas, Austin, “Allowing Full Cross-Border Access to Mexican and U.S. Truckers”

Justine Hastings - Dartmouth University, “Vertical Relationships and Competition in Retail Gasoline Markets”

John Heaton - Graduate School of Business, University of Chicago, “Capital Structure, Hurdle Rates, and Portfolio Choice Interactions in an Entrepreneurial Firm”

Eric Helland - University of Chicago, “Public Versus Private Law Enforcement: Evidence from Bail Jumping”

Douglas Hibbs - University of California, Los Angeles, “Geography, Biogeography, and the International Distribution of Prosperity”

Yael Hochberg - Stanford University, “Venture Capital and the Corporate Governance of the Newly Public Firm”

Phil Hoffman - California Institute of Technology, “What Is Trust? Historical Evidence from Credit Markets in France.”

Bengt Holmstrom - Massachusetts Institute of Technology, “Corporate Governance”

Guido Imbens - University of California, Berkeley, “Identification and Inference in Nonlinear Difference in Differences Models”

Roman Inderst - Harvard Business School, “Credit Risk Analysis and Security Design”

Lakshmi Iyer - Massachusetts Institute of Technology, “The Long-Term Impact of Colonial Rule: Evidence from India”

Ganesh Janakiraman - Cornell University, “Structural Results for a Class of Capacitated, Serial Inventory Systems”

Ben Jones - Massachusetts Institute of Technology, “The Burden of Knowledge and the Death of the Renaissance Man: Is Innovation Getting Harder?”

Boyan Jovanovic - New York University, “Specific Capital and the Division of Rents”

Eona Karakacili - University of California, Davis, “Malthus and Medieval English Agrarian Labor Productivity”

Shachar Kariv - New York University, “Social Learning Under Imperfect Information: A Theory and a Glimpse of Experiments”

Michael Katz - University California, Berkeley, "Economics, Economists, and Antitrust"

Steve Klepper - Carnegie Mellon, "The Geography of Organizational Knowledge"

Tom Knox - Harvard Business School, "Learning How to Invest When Returns are Uncertain"

Narayana Kocherlakota - Stanford University, "Simplifying Optimal Unemployment Insurance: The Impact of Hidden Savings"

Botond Koszegi - University of California, Berkeley, "Anticipation in Observable Behavior"

Francis Kramarz - INSEE, "Sorting Workers Between and Within Industries"

Randy Kroszner - Council of Economic Advisors/University of Chicago, "The Administration's View on Current Events in the Financial Markets"

Christoph Kuzmics - University of Cambridge, "Stochastic Evolutionary Stability in Generic Extensive Form Games of Perfect Information"

Rafael La Porta - Harvard University, "What Works in Securities Laws"

Edward Lacobucci - University of Toronto, "Asset Securitization and Asymmetric Information"

Rafael Lalive - Tinbergen Institute, "Social Interactions in Unemployment"

Clare Leaver - University College London, "Transparency, Recruitment, and Retention in the Public Sector" and "Bureaucratic Minimal Squawk Behavior: Theory and Evidence from U.S. Regulatory Policy"

Jon Levin - Stanford University, "A Theory of Partnerships"

David Levine - University of California, Los Angeles, "Perfectly Competitive Innovation" and "Do Birds of a Feather Shop Together? The Effects of Employees' Similarity with One Another and with Customers"

David Levinsohn - Parsons Brinckerhoff, "Interstate 710 Major Corridor Study (Port of LA/Long Beach to east LA)"

Wei Li - Massachusetts Institute of Technology, "The Economics of Gossip"

Jose Liberti - University of Chicago, "Initiative, Incentives and Soft Information: How Does Delegation Impact the Role of Bank Relationship Managers?"

Allesandro Lizzeri - New York University, "The Storable Good Monopolist"

Lance Lochner - University of Rochester, "Individual Perceptions of the Criminal Justice System"

Glenn C. Loury - Boston University, "The Superficial Morality of Color-Blindness"

Glenn MacDonald - Washington University, "How Do Value Creation and Competition Determine Whether a Firm Appropriates Value?"

Ananth Madhavan - ITG, Inc., "Relationship Markets and the Decision to Go Public"

Fred Mannering - Purdue University, "The Effects of Airbags on Automobile Safety: An Exploration of the Offset Hypothesis Using Disaggregate Data"

Iouri Manovskii - University of Western Ontario, "Occupational Mobility and Wage Inequality"

David McAdams - Massachusetts Institute of Technology, "Characterizing Equilibria in Asymmetric First-Price Auctions"

Daniel McFadden - University of California, Berkeley, "Tests for Direct Causal Paths?"

Donald R. McHenry - Former Ambassador to the United Nations, "The United States vs. The World"

Richard McLean - Rutgers University, "Implementation with Interdependent Valuations"

Louis Fernando Medina - University of Chicago, "Clientelism as Political Monopoly"

Adam Meirowitz - Princeton University, "Accountability and Representation in Repeated Elections with Uncertain Policy Constraints"

Branko Milanovic - World Bank, "Income Convergence during the Disintegration of World Economy, 1919-1938"

David Neeleman - CEO JetBlue Airways

Aviv Nevo - University of California, Berkeley, "Measuring the Implications of Sales and Consumer Stockpiling Behavior"

Andy Newman - University College London, "Beauty Is a Beast, Frog Is a Prince: Assortative Matching with Nontransferabilities"

Ichiro Obara - University of California, Los Angeles, "The Full Surplus Extraction Theorem with Hidden Actions"

Efe Ok - New York University, "A General Theory of Time Preferences"

Jun Pan - Massachusetts Institute of Technology, “The Information in Option Volume for Stock Prices”

Szilvia Papai - Notre Dame University, “Random Paths to Stability in Hedonic Coalition Formation”

John Patty - Carnegie Mellon, “Size Matters: Information and Inference in the Initiative Process”

A. Abigail Payne - McMaster University, “Government Oversight of Organizations Engaged in Multiple Activities: Does Centralized Governance Encourage Quantity or Quality?”

Fabrizio Perri - New York University, “Does Income Inequality Lead to Consumption Inequality: Theory and Evidence ”

Motty Perry - Hebrew University, “Toward a Strategic Foundation for Rational Expectations Equilibrium”

Eric Petersen - PB Consult, Parsons Brinckerhoff, “Applied Micro-Simulation Travel Modeling: Lessons from New York”

Christopher Phelan - Federal Reserve Bank of Minneapolis, “Opportunity and Social Mobility”

Monika Piazzesi - University of California, Los Angeles, “Housing, Consumption, and Asset Pricing”

Michel Poitevin - University of Montreal, “Redistributive Equalization Payments in Federations”

Andrew Postlewaite - University of Pennsylvania, “Informational Size and Efficient Auctions”

Robert Powell - University of California, Berkeley, “The Inefficient Use of Power: Costly Conflict with Complete Information”

Edward C. Prescott - University of Minnesota and Federal Reserve Bank of Minneapolis, “Why Do Americans Work So Much and Europeans So Little?”

Lucía Quesada - Universite de Toulouse, “Modeling Collusion as an Informed Principal Problem”

Kumar Rajaram - University of California, Los Angeles, “Production Planning in the Process Industry”

Paolo Ramezzana - University of Virginia, “Market Efficiency and Vertical Structure in a Faster World”

Phil Reny - University of Chicago, “Toward a Strategic Foundation for Rational Expectations Equilibrium”

Roberta Romano - Yale University, "Does Confidential Proxy Matter?"

Greg Rosston - Stanford University, "Local Telephone Rate Structures: Before and After the Act"

Alvin Roth - Harvard University, "The Timing of Transactions" and "Market Culture"

Jesse Rothstein - University of California, Berkeley, "Good Principals or Good Peers? Parental Valuation of School Characteristics, Tiebout Equilibrium, and the Incentive Effects of Competition Among Jurisdictions"

Paat Rusmevichientong - Stanford University, "A Non-Parametric Approach to Multi-Product Pricing"

Marc Rysman - Boston University, "Coordination vs. Differentiation in a Standards War: The Adoption of 56K Modems"

Emmanuel Saez - University of California, Berkeley, "The Evolution of High Incomes in Canada, 1920-2000"

Tano Santos - University of Chicago, "Understanding Predictability"

Daniel Scharfstein - John Hopkins University, "On the Construction of Bounds in Prospective Studies with Missing Ordinal Outcomes: Application to the Good Behavior Game Trial"

Stuart A. Scheingold - Washington University, "Something to Believe In: Cause Lawyering's Risks and Rewards"

Rajiv Sethi - Columbia University, "Evolutionary Stability in a Reputational Model of Bargaining"

Sergei Severinov - Duke University, "Does a Monopoly Need to Exclude?"

Steve Shavell - Harvard University, "On the Writing and Interpretation of Contracts"

Michael Shiffer - Chicago Transit Authority, "The Evolution of Spatial Multimedia for Urban Public Transport Planning"

Robert Shimer - Princeton University, "The Assignment of Workers to Jobs in an Economy with Coordination Friction"

Stephen Shore - Harvard University, "Risk and Career Choice"

Mark Siegler - California State, Sacramento, "The Economic Effects of the 1918 Influenza Epidemic"

Andy Skrzypacz - Stanford University, "Uncertainty about Uncertainty and Delay in Bargaining"

Kenneth A. Small - University of California, Irvine, "Uncovering the Distribution of Motorists' Preferences for Travel Time and Reliability: Implications for Road Pricing"

Joel Sobel - University California, San Diego, "Positive Self-Image in Subjective Assessments"

Konstantin Sonin - New Economic School, Russia, "Conflicts and Commitments"

Jeremy Stein - Harvard University, "Thy Neighbor's Portfolio: Word-of-Mouth Effects in the Holdings and Trades of Money Managers"

Phil Strahan - Boston College, "Bank Integration and State Business Cycles"

Alan Sykes - University of Chicago, "The Economic of WTO Rules on Subsidies and Countervailing Measures"

Elie Tamer - Princeton University, "Parameter Set Inference in a Class of Econometric Models"

Geoffrey Tate - Harvard University, "Who Makes Acquisitions? CEO Overconfidence and the Market's Reaction"

Marko Tervio - Massachusetts Institute of Technology, "Mediocrity in Talent Markets"

Ross Thomson - University of Vermont, "The Making of the Mechanician: Science and Invention in Antebellum America"

Frank Thuijsman - Maastricht University, "Observations in Stochastic Games"

Sheridan Titman - University Texas, "Capital Structure and Transparency"

Gautam Tripathi - University of Wisconsin, Madison, "GMM and Empirical Likelihood with Stratified Data"

Aleh Tsyvinski - University of Minnesota, Twin Cities, "Designing Optimal Disability Insurance"

Carolyn Tuttle - Lake Forest College, "The Role of Child Labor in Industrialization: A Comparative Analysis of Great Britain, Belgium and Germany"

Johannes Van Biesebroeck - University of Toronto, "How Efficient are Labor Markets in Sub-Saharan Africa?"

Stijn Van Nieuwerburgh - Stanford University, "Housing Collateral, Consumption Insurance, and Risk Premia"

Marcelo Veracierto - Federal Reserve Bank of Chicago, "On the Cyclical Behavior of Employment, Unemployment and Labor Force Participation"

Pierre-Olivier Weill - Stanford University, "Liquidity Premia in Dynamic Bargaining Markets"

Dean Williamson - U.S. Department of Justice, "Transparency, Contract Selection, and the Maritime Trade of Venetian Crete, 1303-1351"

Andrea Wilson - Princeton University, "Bounded Memory and Biases in Information Processing"

Nigel Wilson - Massachusetts Institute of Technology, "Public Transit Operations and Control"

Gordon Winston - Williams College, "College Prices, Peer Wages, and Competition"

Susan Wolcott - University of Mississippi, "The Economic Costs of Social Cohesion: Lessons Drawn from Textile Strikes in the Bombay Presidency, 1921-1938"

Myrna Wooders - University of Warwick, "Social Conformity and Bounded Rationality in Games With Incomplete Information"

Tiemen Woutersen - University of Western Ontario, "Robustness Against Incidental Parameters"

Dennis Yao - Wharton School of Business, University of Pennsylvania, "Attracting Skeptical Buyers"

Lin Zhou - University of Arizona, "Testable Implication of Nash Equilibrium Theory"

Fabrizio Zilibotti - University College London, "The Dynamics of Government"