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AT NORTHWESTERN

Editor: Maryann Semer

This edition covers events and publications involving economists at Northwestern for the period of September 1, 2000 through August 31, 2001. Additional copies are available from the editor in Room 350, Andersen Hall.

APPOINTMENTS, HONORS, AND GRANTS

SANDEEP BALIGA was a Member of the Institute for Advanced Study, Princeton, for the academic year 2000-2001.

RON BRAEUTIGAM has been reappointed as Director of the Business Institutions Program. Ron has also been named to the Scientific Committee for next year's annual conference of the European Association for Research in Industrial Economics, to be held in Madrid, Spain in September.

LOUIS CAIN continues to serve as Chairman of the Board of Trustees of the Cliometric Society. He was an invited participant at the annual Cliometrics Conference in Tucson in May and was this year's winner of the award given by the Society "for exceptional support to the field of Cliometrics."

EDDIE DEKEL was awarded a three-year NSF grant for "Assessments Via Contests." He continues to serve as co-editor of *Econometrica*. He was elected as an honorary fellow of the Centre for Economic Learning and Social Evolution at University College London.

JOSEPH FERRIE received a three-year grant from the National Science Foundation for his research on "Socioeconomic Status and Mortality in the U.S., 1850-1880." He also received a three-year grant from the NSF for his project "Mobility in American Agriculture, 1890-1940" (with Lee Alston, University of Illinois). He continues to serve on the board of editors of the Journal of Economic History.

ROBERT J. GORDON has been awarded an NSF grant for the period August 2001 to July 2003 on the topic, "The Measurement of 20th Century Economic Growth." He continues to serve as Treasurer of the Econometric Society and has been reappointed as a Senior Member of the Brookings Panel on Economic Activity, and as a member of the economic advisory panels of the Congressional Budget Office and the Bureau of Economic Analysis.

Economics At Northwestern, Page 2

LUOJIA HU was awarded an NSF grant entitled "Research in Microeconomic Methods and Their Applications."

CHARLES MANSKI completed his term as Chair of the National Research Council Committee on Data and Information for Policy on Illegal Drugs. The Committee released its final report, "Informing America's Policy on Illegal Drugs: What We Don't Know Keeps Hurting Us."

BRUCE MEYER was named editor of the Berkeley Electronic Journals in Economics Analysis & Policy. He also edited a special issue of the National Tax Journal entitled "The Earned Income Tax Credit" which appeared in December 2000. He received a two-year grant from the Robert Wood Johnson Foundation entitled "The Safety Net and Employer-Provided Health Insurance," and a one-year Searle Fund grant "The Health Care 'Safety Net' and Crowding-Out of Employer-Provided Health Insurance." He co-organized the Joint Center for Poverty Research conference on Tax and Transfer programs in Washington, DC in December 2000 and organized the Joint Center for Poverty Research Illinois EITC Legislative Briefing in Chicago in February 2001.

JOHANNES MOENIUS was awarded a grant from the Searle Fund entitled "Technical Standards and the Trade Flows between the U.S. and its Main Trading Partners."

JOEL MOKYR continues to serve as editor in chief of the *Oxford Encyclopedia of Economic History* (in progress) and the Princeton University Press *Economic History of the Western World*. He is also serving as a member of the advisory board of the Economic Growth and Policy Program of the Canadian Institute for Advanced Research. He also continues to serve on the executive committee of the Board of Directors of the National Bureau of Economic Research as well as its audit committee. He was elected to be a foreign member of the *Koninklijke Nederlandse Academie van Wetenschappen* (Royal Academie of Sciences) in the Netherlands. He gave the Alice Conner Gorlin Memorial Lecture at Oakland University, April 2001. He was invited to spend a year at the center for Advanced Studies in the Behavioral Sciences in Stanford, California, where he resides as a fellow for the academic year 2001/02.

ALESSANDRO PAVAN was selected as one of the seven speakers for the 2001 edition of *The Review of Economic Studies* European Tour. He presented his paper "Optimal Design of Privacy Policies", (with Giacomo Calzolari), at the University of Bologna.

IAN SAVAGE received the Best Paper Award at the 42nd Annual Meeting of Transportation Research Forum, Annapolis, Maryland, November 2000 for his paper "Management Objectives and the Causes of Mass Transit Deficits." He was also re-elected to a three-year term on the organizing committee of the Transportation Research Forum.

CHRISTOPHER TABER was promoted to Associate Professor (with tenure).

BURTON WEISBROD was appointed Chair of the Social Science Research Council (SSRC) Committee on Philanthropy and the Nonprofit Sector. In support of his research program on the role of nonprofit organizations in the economy, he received multi-year research grants from the Robert Wood Johnson Foundation and from the Atlantic Philanthropies.

TRAVELS

SANDEEP BALIGA presented the paper "Optimal Design of Peer Review and Self-Assessment Schemes," (with Tomas Sjostrom) at Princeton University and the University of Maryland, College Park. He presented "Arms Races and Negotiations," (with Tomas Sjostrom) at the Institute for Advanced Study and the Summer Meetings of the Econometric Society at the University of Maryland, College Park.

GADI BARLEVY presented seminars at Wisconsin, Harvard, the Columbia Graduate School of Business, and participated in a conference in honor of Assaf Razin's 60th birthday in Tel Aviv, as well as in the NBER Summer Institute and the SIEPR conference on credit market frictions.

LOUIS CAIN presented "The Great Depression and the New Deal" at the Newberry Library in October 2000.

JAMES DANA presented "Competition in Price and Availability when Availability is Unobservable" at the University of Chicago, Boston University, and the American Economic Association Winter Meetings in New Orleans.

EDDIE DEKEL was invited to the London School of Economics and presented his work at NYU.

JOSEPH FERRIE presented "Geographic, Occupational, and Financial Mobility in the U.S., 1760-1990" at the University of Arizona, University of California at Davis, University of California at Berkeley, and Columbia University. He presented "The Poor and the Dead: Socioeconomic Status and Mortality in the U.S., 1850-60" at a National Bureau of Economic Research conference on Health and Labor Force Participation Over the Life Cycle, and presented "Time on the Ladder: Tenure Mobility in American Agriculture" at the NBER Summer Institute.

ROBERT J. GORDON during the fall of 2000 presented "Does the New Economy Measure Up to the Great Inventions of the Past?" at the National Institute in London, Economic Growth program meeting of the Canadian Institute for Advanced Research in Montreal, at the St. Gobain Conference on Economics and Technology in Paris, at the China-Korea-Japan Joint Project Symposium in Tokyo, and for Institutional Investors in Aspen. He was a discussant of a paper by Philippe Aghion and others on unions and inequality at the Carnegie-Rochester conference in Pittsburgh and discussed U.S. economic prospects at the Austrian Kontrollbank in Vienna. During the winter, he

participated in a panel at the AEA meetings on the New Economy, and at those meetings was also a discussant of a paper by Martin Baily on the productivity revival and by Daniel Levy on price stickiness. He was also the discussant of a paper on economic growth by Jeremy Greenwood and others at a NBER research meeting in San Francisco. During the winter and spring he was a discussant of a paper by Susanto Basu on growth theory at the ISOM conference in Dublin and as well presented "Five Controversial Propositions about the U. S. Economy" at the Banque de France in Paris, the European Commission in Brussels, the Swiss National Bank in Zurich, the Swiss Economic Association in Geneva, and the European Central Bank in Frankfurt, and at financial institutions in London, New York, Boston, Nassau, and Palm Beach. He presented "The Phillips Curve: Dead or Alive?" at a conference of the Kiel Weltwirtschaft Institut in Paderborn Germany and in the summer "Has the Productivity Revival Spread from Manufacturing to the Services?" at the NBER summer institute. Trips to regular academic meetings included the Brookings Panel, the Congressional Budget Office, and the Bureau of Economic Analysis, all in Washington, and Econometric Society meetings at College Park, MD in June and Lausanne, Switzerland in August.

LUOJIA HU presented her papers at the University of California at Berkeley, the 2001 Annual Meeting of the Society of Labor Economists, and the 2001 Econometric Society European Meeting.

In August 2001, CHARLES MANSKI gave an invited paper on identification problems in experimental economics at the annual meeting of the European Economic Association.

KIMINORI MATSUYAMA presented "Financial Market Globalization and Endogenous Inequality of Nations," at the University of Tokyo in October; at Yale University and Princeton University in March; and DELTA-ENS, Paris in June. He also presented "Good and Bad Investment: An Inquiry into the Causes of Credit Cycles," at the conference on Instability and Heterogeneity, organized by GREQAM, University of Aix-en-Provence, in June, as well as at the Center for the International Research on the Japanese Economy (CIRJE), University of Tokyo, where he was a visitor in August. During his stay in Japan, he also gave a short lecture series at the Institute of Economic Research at the University of Kyoto.

BRUCE MEYER presented "Structural Labor Supply Models when Budget Constraints are Nonlinear" at Stanford University in May 2001, "Unemployment and Workers' Compensation Programs: Rationale, Design, Labor Supply, Income Support and Reform," at University College London in June 2001, "The Earned Income Tax Credit and Work, Marriage, Income Distribution, Child Well-Being and Tax Compliance" at the Illinois EITC Legislative Briefing in Chicago in February 2001, presented "Labor Supply Effects of Social Insurance," at the Handbook of Public Economics Conference in Berkeley, CA in December 2000, presented "The Effects of Welfare Reform: The Material Well-Being of Single Mothers in the 1980s and 1990s" at the JCPR conference on Tax and Transfer programs in Washington, DC in December 2000, and the Institute for Research on Poverty in June 2001, and "Do the Poor Move to Receive Higher

Welfare Benefits?" at New York University in September 2000, the Econometric Society Winter Meetings in January 2001, and the Public Policy Institute of California in May 2001.

Last December, JOHANNES MOENIUS presented his paper "Information versus Product Adaptation: The Role of Standards in Trade" at the University of Montreal, Canada, and at the following German Universities: University of Giessen, University of Kassel, and the Technical University of Dresden. In March he presented a joint paper with Leonard Dudley now called "Rybczynski-Effects, Factor-Biased Technological Change and Dynamic Comparative Advantage" at the University of Washington in Seattle.

In September JOEL MOKYR gave the plenary lecture to the National Association of Business Economists. He was an invited speaker at *Interfaces* Seminar, Columbia University and an invited commentator for the Annual Meeting of the Economic History Association. In November he was an invited participant at the "Bourbaki" conference on new technology, California Institute of Technology. He lectured at the Carnegie Rochester Conference on Macroeconomics, in Pittsburgh and the Conference on Technological Policy and Innovation: Economic and Historical Perspectives, Paris. During December he was an invited participant for the *Mercatus* Conference on Beliefs, Institutions, and Social Change, at Washington University, St. Louis and again at Stanford in February. He was an invited participant to the Liberty Fund conference on Science and the Economy, Pasadena, CA in February. In March he was invited to speak at the University of Chicago Workshop in Historical Sociology and Political Economy and to lecture at the University of Colorado, Boulder (both economics and history departments). He presented an economics faculty seminar at Oakland University, MI. In April 2001 he was invited to participate at the UCLA conference on Industrial Culture and Technological Progress. He was an invited commentator in May for the NBER conference on Globalization, Santa Barbara, CA. In June he was invited to speak at the conference on Technology and the "New Economy" Bergen, Norway and to be a commentator for the Boston Fed Conference on demographic change, Cape Cod, MA.

IAN SAVAGE presented his paper "Management Objectives and Causes of Mass Transit Deficits" at the Transportation Research Forum annual meetings in Annapolis, MD, in November 2000, and at the University of Texas at Austin in May 2001. He also presented his paper "An Empirical Investigation into the Effect of Psychological Perceptions on the Willingness-to-Pay to Reduce Risk" at a conference on valuing the health benefits of food safety held at the University of Maryland in September 2000. He was an invited speaker at a legislative forum, sponsored by the Association of American Railroads for members of Congress in Scottsdale, AZ, in February 2001, where he spoke on his book concerning the economics of railroad safety.

CHRISTOPHER TABER presented his paper "Borrowing Constraints and the Returns to Schooling" at the University of Georgia, Emory University, and the University of Rochester. He presented his paper "Selection on Observed and Unobserved Variables"

at the Southern Economic Association Meetings, Duke University, Georgia State University, and the National Bureau of Economic Research. He presented his paper "Propensity Score Matching with Instrumental Variables" at the American Economic Association Meetings. He presented his paper "The Relationship between Wage Growth and Wage Levels" at Syracuse University. He presented "An Empirical General Equilibrium Model of the U.S. Labor Market 1970-2000" at the University of Tel-Aviv, Stanford University, and University of Illinois.

BURTON WEISBROD was Visiting Scholar at the Economics Department, University of California-San Diego, during the winter term. He attended a number of meetings and conferences, including three meetings of the National Institutes of Health, in Bethesda, MD, for a Council on which he serves, two meetings, in New York, of the SSRC Committee he chairs, and the Research Planning meeting of the Aspen Institute Nonprofit Sector Research Fund, in Washington, DC. In addition, he was in Indianapolis as an external reviewer of the Indiana University Center on Philanthropy. He spoke at a conference of the Kennedy School's Hauser Center on the Nonprofit Sector, lectured at the UC-San Diego Medical School, and presented a paper at the "Pre-conference" meeting of the NBER in connection with its forthcoming conference on "Economics of the Nonprofit Sector."

PAPERS AND PUBLICATIONS

SANDEEP BALIGA published "Optimal Design of Peer Review and Self-Assessment Schemes," (with Tomas Sjöstrom), in *RAND Journal of Economics*, pp 27-51, Spring 2001. He published "Multilateral Negotiations with Private Side-Deals: A Multiplicity Example," with Roberto Serrano, in *Economic Bulletin*, 3, pp 1-7, 2001 and "Renegotiation in Repeated Games with Side-Payments, (with Robert Evans), in *Games and Economic Behavior*, 333, pp 159-176, November 2000.

RON BRAEUTIGAM and DAVID BESANKO have completed their intermediate microeconomics textbook *Microeconomics: An Integrated Approach*. It has been published by John Wiley and Sons.

JAMES DANA published "Monopoly Price Dispersion Under Demand Uncertainty" in the August 2000 issue of the *International Economic Review*. He also wrote "Entry Deterrence in a Duopoly Model" (with Kathryn Spier).

EDDIE DEKEL published "Representing Preferences with a Unique Subjective State (with Barton Lipman and Aldo Rustichini) in *Econometrica*, Vol. 69, No. 4, July 2001, pp. 891-934. He also revised "Rationalizable Outcomes of Large Independent Private-Value First-Price Discrete Auctions," (with Asher Wolinsky), which appeared as Discussion paper 1321 in the The Center for Mathematical Studies in Economics and Management Science series on May 18, 2001. "Learning to Play Bayesian Games," by Eddie Dekel, Drew Fudenberg and David K. Levine, was revised and appeared in the same series as Discussion paper 1322 on July 30, 2001.

JOSEPH FERRIE issued "The Poor and the Dead: Socioeconomic Status and Mortality in the U.S., 1850-60" as a working paper in the NBER Historical Working Papers series (No. 135). His chapter on "Internal Migration" appears in the new edition of Historical Statistics of the U.S. published by Cambridge University Press.

ROBERT J. GORDON published "Monetary Policy in the Age of Information Technology," in Kunio Okina and Tetsuya Inoue, eds., *Monetary Policy in a World of Knowledge-Based Growth, Quality Change and Uncertain Measurement*, Palgrave, St. Martin's Press, London, 2001, pp. 315-346.

CHARLES MANSKI published "Designing Programs for Heterogeneous Populations: The Value of Covariate Information," *American Economic Review Papers and Proceedings*, Vol. 91, No. 2, 2001, pp. 103-106; "Daniel McFadden and the Econometric Analysis of Discrete Choice," *Scandinavian Journal of Economics*, Vol. 103, No. 2, 2001, pp. 217-229; "Nonparametric Identification Under Response-Based Sampling," in C. Hsiao, K. Morimune, and J. Powell (editors), *Nonlinear Statistical Inference: Essays in Honor of Takeshi Amemiya*, New York: Cambridge University Press, 2001, pp. 241-258; "Who are Youth At-Risk?: Expectations Evidence in the NLSY-97," with J. Dominitz and B. Fischhoff, in R. Michael (editor), *Social Awakenings: Adolescents' Behavior as Adulthood Approaches*, New York: Russell Sage Foundation, 2001, pp. 230-257; "Informing America's Policy on Illegal Drugs: What We Don't Know Keeps Hurting Us," Editor with J. Pepper and C. Petrie, Washington, D.C.: National Academy Press, 2001.

KIMINORI MATSUYAMA published "Endogenous Inequality," in *The Review of Economic Studies*, October 2000, pp. 743-759; and "A Ricardian Model with a Continuum of Goods under Nonhomothetic Preferences: Demand Complementarities, Income Distribution and North-South Trade," in *Journal of Political Economy*, December 2000, pp. 1093-1120.

BRUCE MEYER published: "The Effects of the Unemployment Insurance Payroll Tax on Wages, Employment, Claims and Denials," (with Patricia M. Anderson), *Journal of Public Economics* 78, October 2000, 81-106; "Trends in Self-Employment Among White and Black Men During the Twentieth Century" (with Robert W. Fairlie), *Journal of Human Resources* 35, Fall 2000, 643-669; "Making Single Mothers Work: Recent Tax and Welfare Policy and its Effects," (with Dan T. Rosenbaum), *National Tax Journal* 53, December 2000, 1027-1062, also to appear in *Making Work Pay: The Earned Income Tax Credit and its Impact on America's Families*, Bruce D. Meyer and Douglas Holtz-Eakin, eds., Russell Sage Foundation Press, forthcoming; and "Welfare, the Earned Income Tax Credit, and the Labor Supply of Single Mothers," (with Dan T. Rosenbaum), *Quarterly Journal of Economics* CXVI, August 2001, 1063-1114. Meyer also has the following new working papers "The Effects of Welfare and Tax Reform: The Living Conditions of Single Mothers in the 1980s and 1990s" (with James X. Sullivan), NBER Working Paper No. 8298, May 2001; "Structural Labor Supply Models when Budget Constraints are Nonlinear" (with Bradley T. Heim), Working Paper, October 2000, "Work Costs and Nonconvex Preferences in the Estimation of Labor Supply Models" (with Bradley T. Heim), Working Paper, October 2000; "Medicaid, Private Health Insurance, and the

Labor Supply of Single Mothers" (with Dan T. Rosenbaum), Working Paper, November 2000; "The Distributional Consequences of Unemployment Benefits and Taxes," (with Patricia M. Anderson), Working Paper, May 2001, "Labor Supply Effects of Social Insurance," (with Alan B. Krueger) to appear in *Handbook of Public Economics*; and "Unemployment and Workers' Compensation Programs: Rationale, Design, Labor Supply, Income Support and Reform," June 2001, invited paper for *Fiscal Studies*.

JOEL MOKYR published: "The Industrial Revolution and the Netherlands: Why did it not happen?" *De Economist* (Amsterdam), Vol. 148, No. 4 (Oct 2000), pp. 503-20; "The Industrial Revolution and the Economic History of Technology: Lessons from the British Experience, 1760-1850," *Quarterly Review of Economics and Finance*, Vol. 41, 2001, pp. 295-311; "Demand as a Factor in the Industrial Revolution: A Historical Note" in Ulrich Witt (ed.), *Escaping Satiation, The Demand Side of Economic Growth*, Berlin: Springer Publ., 2001; "High Technology in the Low Countries: A Review Essay," *Technology and Culture*, Vol. 41, No. 1 (Jan. 2001), pp. 133-137; "The Second Industrial Revolution, 1870-1914," in Valerio Castronovo, ed.; *Storia dell'economia Mondiale*, Rome: Laterza publishing, 1999, pp. 219-245; "Why Was There More Work for Mother? Technological Change and the Household, 1880-1930," *Journal of Economic History*, Vol. 60, No. 1 (March 2000), pp. 1-40; "Innovation and Its Enemies: The Economic and Political Roots of Technological Inertia" in Mancur Olson and Satu Kähkönen, eds., *A Not so Dismal Science*. Oxford: Oxford University Press, 1999, pp. 62-91; "Eurocentricity Triumphant: A Review Essay." *American Historical Review*, Vol. 104, No. 4, Oct. 1999, pp. 1241-1246.

CHRISTOPHER POLK published "Financial Constraints and Stock Returns," in *The Review of Financial Studies*, Summer 2001, 14, pp. 529-554.

IAN SAVAGE had a paper on "Transport Safety" published in David Hensher and Kenneth J. Button's *Handbook of Transport Systems and Traffic Control* (Amsterdam: Elsevier Science, 2001). In addition, he continues to write the annual reviews of aviation and transportation that appeared in the *World Book Year Book*.

CHRISTOPHER TABER published "The College Premium in the Eighties: Return to College or Return to Ability" in the *Review of Economic Studies*, July 2001, and "Propensity Score Matching with Instrumental Variables" in the *American Economic Review Papers and Proceedings* May 2001.

BURTON WEISBROD completed a paper, with Lewis Segal, on "Volunteer Labor Sorting Among Industries," which has been accepted by the *Journal of Policy Analysis and Management*. Another paper, with Jeffrey Ballou, on "Inferring Differences in Behavior of For-Profit, Governmental, and Nonprofit Organizations from Managerial Rewards," was presented at the January 2000 AEA meetings, and is now under review by a journal. He published two op.ed. pieces--one co-authored with Glen Weisbrod, on "We Need an Interstate Electricity Superhighway System," in the *San Francisco Chronicle*, and the other, "Playing with Tax Cuts Could Hurt Charities," in the *Chicago Tribune*. Two of his earlier publications were re-published this year in *The International Library of Critical*

Writings in Economics: Economic Theory and the Welfare State, edited by Nicholas Barr, 2001.

CHARLES ZHENG has published "High Bids and Broke Winners" in the *Journal of Economic Theory*, (2001) and "Application of Mechanism Design to Electric Power Markets" in *IEEE Transactions on Power Systems*, (2001).

VISITING SPEAKERS

DARON ACEMOGLU, Massachusetts Institute of Technology, "The Colonial Origins of Comparative Development: An Empirical Investigation"

VIRAL V. ACHARYA, New York University, "A Theory of Systemic Risk and Design of Prudential Bank Regulation"

GEORGE AKERLOF, University of California, Berkeley, "Education and Identity"

RUI ALBUQUERQUE, University of Rochester, "The Composition of International Capital Flows: Risk Sharing Through Foreign Direct Investment"

JOSHUA ANGRIST, Massachusetts Institute of Technology, "Vouchers for Private Schooling in Colombia: Evidence from a Randomized Natural Experiment"

ORAZIO ATTANASIO, University College London, "Consumption Smoothing in Village Economies: Some Normative Issues and Some Evidence From Rural Mexico"

ROBERT J. AUMANN, Hebrew University of Jerusalem, "Long Cheap Talk"

DAVID AUTOR, Massachusetts Institute of Technology, "The Rise in Disability Reciprocity and the Decline in Unemployment"

MALCOLM BAKER, Harvard Business School, "Market Timing and Capital Structure"

ABHIJIT BANERJEE, Massachusetts Institute of Technology, "Currency Crises and Monetary Policy in an Economy with Credit Constraints"

DAVID P. BARON, Stanford University, "Private Politics"

JASON BARRO, Harvard Business School, "Selection and Improvement: Physician Responses to Financial Incentives"

PIERPAOLO BATTIGALLI, Princeton University, "Imperfect Contracting in a Long Term Relationship"

DANIEL BENJAMIN, Clemson University, "Rule Britannia: Organization and Incentives in the Age of Sail"

C. LANIER BENKARD, Stanford University, "Demand Estimation with Heterogeneous Consumers and Unobserved Product Characteristics: A Hedonic Approach"

STEVEN BERRY, Yale University, "Estimation from First Order Conditions in Dynamic Oligopoly"

MARIANNE BERTRAND, University of Chicago, "Does Entry Regulation Hinder Job Creation? Evidence from the French Retail Industry" and "Does Entry Regulation Hinder Job Creation? Commercial Zoning and Retailing Employment in France"

JEAN-ETIENNE DE BETTIGNIES, University of Chicago, "Product Market Competition and the Allocation of Property Right Between Investors and Entrepreneurs"

SUSHIL BICHANDANI, University of California, Los Angeles, "A Primal-Dual Framework for Multi-Object Auctions"

LAWRENCE BLUME, Cornell University, "If You're So Smart, Why Aren't you Rich? Belief Selection in Complete and Incomplete Markets"

TILMAN BORGERS, University College London, "Costly Voting"

ROBERT BRADLEY, University of Arkansas, Little Rock, "Ethnic and Family Income Differences in the Home Environments of Children from Infancy to Adolescence and How those Differences Relate to Patterns of Well-being in Children"

MICHAEL BRANDT, University of Pennsylvania, "Liquidity in the U.S. Treasury Market"

EVELYN BRODY, Chicago-Kent College of Law, "Accountability and Public Trust"

DEBORAH BRUCE, National Transportation Safety Board, "Aviation Accident Data"

KENNETH BURDETT, University of Essex, "Wage-Tenure Contracts and Equilibrium Search"

V. V. CHARI, University of Minnesota and Federal Reserve Bank of Minneapolis, "Financial Crises as Herds"

JUDY CHEVALIER, University of Chicago, "Why Don't Prices Rise During Periods of Peak Demand? Evidence from Scanner Data"

Economics At Northwestern, Page 11

PIERRE ANDRE CHIAPPORI, University of Chicago (Business School), "Testing Contract Theory: A Survey of Recent Contributions"

BARRY R. CHISWICK, University of Illinois, Chicago, "Do Enclaves Matter in Immigrant Adjustment?"

CHARLES CLOTFELTER, Duke University, "Alumni Giving to Elite Private Colleges and Universities"

MIKE CONLIN, Syracuse University, "An Empirical Analysis of the Effect of Franchising on Competition"

JUAN CARLOS CORDOBA, University of Rochester, "Zipf's Law: A Case Against Scale Economies?"

VINCE CRAWFORD, University of California, San Diego, "A Dual Dutch Auction in Taipei: The Choice of Numberaire and Auction Form in Multi-Object Auctions with Bundling"

JACQUES CREMER, University of Toulouse and Visiting CSIO, "Vertical Integration, Information Flows and the Power of Incentives" and "A Primal Approach to Mechanism Design"

DAVID CUTLER, Harvard University, "The Economics of Better Health: The Case of Cardiovascular Disease"

SANJIV DAS, Harvard University and University of California, Berkeley, "Language Algorithms for Determining Market Sentiment from Stock Message Boards"

PETER DEMARZO, Stanford University, "Optimal Long-Term Financial Contracting with Privately Observed Cash Flows"

HAROLD DEMSETZ, University of California, Los Angeles, "Ownership and the Externality Problem"

DOUGLAS DIAMOND, University of Chicago, "Liquidity Risk, Liquidity Creation and Financial Fragility: A Theory of Banking"

GREG DUFFEE, University of California, Berkeley, "Why Does the Slope of the Term Structure Forecast Excess Returns?"

KFIR ELIAZ, Tel Aviv University, "Fault Tolerant Implementation"

GLENN ELLISON, Massachusetts Institute of Technology, "Evolving Standards for Academic Publishing and the Slowdown of the Economics Publishing Process"

HERB EMERY, University of Calgary, "Voluntary Self-Help, Self-Reliance and the Demand for Social Insurance in England and North America Before 1930"

BJORN ERAKER, University of Chicago, "Do Stock Prices and Volatility Jump? Reconciling Evidence from Spot and Option Prices"

HULYA K. K. ERASLAN, University of Pennsylvania, "Corporate Bankruptcy Reorganizations: Estimates from a Bargaining Model"

HANMING FANG, Yale University, "Measuring Time-Inconsistency: Evidence from Work-Welfare Decisions in NLSY"

YOSSI FEINBERG, Stanford University, "Subjective Formulation and Analysis of Games and Solutions"

JOHN FERNALD, Federal Reserve Bank of Chicago, "Productivity Growth in the 1990s: Technology, Utilization, or Adjustment?"

BRIAN FLAY, University of Illinois, Chicago, "Studies of the 'Positive Action' Program: A Promising Approach to Improving K-8 Academic Achievement and Behavior"

ODED GALOR, Brown University, "Natural Selection and the Origin of Economic Growth"

MARK GERTLER, New York University, "External Constraints on Monetary Policy and the Financial Accelerator"

PAUL GERTLER, University of California, Berkeley, "Strategic Intergration of Hospitals and Physicians"

ED GLAESER, Harvard University, "On the Design of a Legal System"

ITAY GOLDSTEIN, Tel Aviv University, "Demand Deposit Contracts and the Probability of Bank Runs"

OLIVIER GOSSNER, Université Paris, "The Value of Information in Zero-Sum Games"

WAYNE GROVE, Syracuse University, "Driven from the Field or Enticed to the City?: The Mechanical Cotton Harvester and the Great Migration from the Cotton Belt, 1949-64"

PHILIP HAILE, University of Wisconsin, "Inference with an Incomplete Model of English Auctions"

JOSEPH HALPERN, Cornell University, "Plausibility Measures: A General Approach to Reasoning About Uncertainty"

JOHN HAM, Ohio State University, "Priorities and Sequencing in Privatization: Theory and Evidence from the Czech Republic"

DAN HAMERMESH, University of Texas, Austin, "The Demand for Variety: A Household Production Perspective"

TIM HATTON, University of Essex, "New Estimates of UK Unemployment 1870-1913"

SANTHI HEJEEBU, University of Iowa, "Employment in the East India Company"

BURTON HOLLIFIELD, Carnegie Mellon University, "The Personal-Tax Advantages of Equity "

ALI HORTACSU, Stanford University, "Mechanism Choice and Strategic Bidding in Divisible Good Auctions: An Empirical Analysis of the Turkish Treasury Auction Market"

V. JOSEPH HOTZ, University of California, Los Angeles, "The Long-Term Gains from GAIN: A Re-Analysis of the Impacts of the California GAIN Program"

TOM HUBBARD, University of Chicago, "Make versus Buy in Trucking Asset Ownership, Job Design and Information"

RONEN ISRAEL, University of Michigan, "The Boundaries of the Firm: The Choice between Stand-alone and Integrated Firms"

PATRICK JAILLET, University of Texas, "On Time and Real-Time Problems in Routing and Scheduling"

PHILIPPE JEHIEL, University College London, "Analogy-Based Expectation Equilibrium"

RICHARD JOHN, University of Illinois, Chicago, "The Significance of Postal Telegraphy: Toward an Alternative Genealogy of the Information Age"

D. BRUCE JOHNSEN, George Mason University School of Law, "Property Rights, Knowledge Accumulation, and Salmon Husbandry Among Northwest Coast Tribes" and "The Role of IPO Syndicates in Precluding Excess Search"

BOYAN JOVANOVIC, New York University and University of Chicago, "Technology and the Stock Market: 1885-1998"

KEN JUDD, Stanford University, "Perturbation Methods For Solving Dynamic Games"

Economics At Northwestern, Page 14

THOMAS KANE, Hoover Institution, Stanford University, "Improving School Accountability Measures"

KYLE KAUFFMAN, Wellesley College, "Do Women Matter?: Household Structure, Risk, and Contract Choice"

STYLIANOS KAVADIAS, INSEAD, "Dynamic Resource Allocation and Project Portfolio Selection Under Uncertainty"

NOBUHIRO KIYOTAKI, London School of Economics, "Inside Money and Liquidity"

VICKI KNOBLAUCH, University of London, "Subgame Perfection Relaxed"

DAPHNE KOLLER, Stanford University, "Multi-Agent Influence Diagrams for Representing and Solving Games"

WOJCIECH KOPCZUK, University of Michigan, "The Trick is to Live: Is the Estate Tax Social Security for the Rich?"

STEFAN KRASA, University of Illinois, Urbana-Champaign, "Incompleteness as a Constraint in Contract Design"

DAVID M. KREPS, Stanford University, "Game Theory and (Schools of) Management"

JAMES KUNZ, University of Chicago and University of Maryland, "Teen Mothers and Their Children's Developmental Outcomes"

MICHAEL LANDSBERGER, University of Haifa, "Correlated Signals Against Monotone Equilibria"

KEVIN LANG, Boston University, "The Incidence of the Payroll Tax: A Test of Competing Theories of Wage Determination"

KATHERINE LAWSON, State University of New York, Albany, "Developing Data Resources for the 21st Century: New Uses for Archival ITS Data"

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DAVID LEVINSOHN, Parsons Brinkerhoff Quade and Douglas, "Recent Projects in Rail Transit Planning and Design"

GUIDO LORENZONI, Massachusetts Institute of Technology, "Excess Interest Rate Volatility in an Intermediated System of Liquidity Provision"

DAVID LUCKING-REILEY, Vanderbilt University, "The Effects of Seed Money and Refunds on Charitable Giving: Experimental Evidence from a University Capital Campaign"

ERZO LUTTMER, London School of Economics and University of Minnesota, "Subjective Discounting in an Exchange Economy"

ALBERT MA, Boston University, "Price and Quality Competition under Adverse Selection: Market Organization and Efficiency"

GIOVANNI MAGGI, Princeton University, "Imperfect Contracting in a Long Term Relationship"

LESLIE MARX, University of Rochester, "Upfront Payments and Exclusion in Vertical Contracting"

NIKO MATOUSCHEK, London School of Economics, "Information and the Optimal Structure of Firms"

STEVE MATTHEWS, University of Pennsylvania, "A Simple Dynamic Theory of Capital Structure: Renegotiating Debt with Observable Effort"

DAVID McADAMS, Stanford University, "Isotone Equilibrium in Multi-Unit Auctions"

R. PRESTON McAFEE, University of Texas and University of Chicago, "A Theory of Bilateral Oligopoly, with Applications to Vertical Mergers"

DANIEL L. McFADDEN, University of California, Berkeley, "Economic Choices"; "Approximating Preferences with Mixed MNL Models"; "Lectures On Simulation-Assisted Statistical Inference"; "Choice-Based Sampling, Endogenously Recruited Panels, and Estimation of Treatment Effects" and "Rationality for Economists?"

ELLEN McGRATTAN, Federal Reserve Bank of Minneapolis and University of Minnesota, "Taxes, Regulations, and Asset Prices"

THERESE J. McGUIRE, University of Illinois, Chicago, "Fiscal Decentralization Policies and Sub-National Government Debt in Evolving Federations"

DAVID McKENZIE, Yale University, "Consumption Growth in a Booming Economy: Taiwan 1976-96"

ADAM MEIROWITZ, Stanford University, "Informational Party Primaries and Strategic Ambiguity"

Economics At Northwestern, Page 16

- ATIF MIAN, Massachusetts Institute of Technology, "Creditor Incentives and Privatization"
- PATRICIA MOKHTARIAN, University of California, Davis, "Transportation and Telecommunications"
- CHIAKI MORIGUCHI, Harvard University, "Implicit Contracts, the Great Depression, and Institutional Change: The Evolution of Employment Relations in U.S. and Japanese Manufacturing Firms, 1910-1940"
- STEPHEN MORRIS, Yale University, "Coordination Risk and the Price of Debt"
- JULIE MORTIMER, University of California, Los Angeles, "The Effects of Revenue-Sharing Contracts on Welfare in Vertically-Separated Markets: Evidence from the Video Rental Industry"
- CHARLES MULLINS, Vanderbilt University, "Bounding Causal Effects with Contaminated and Censored Data: Reassessing the Impact of Early Childbearing on Children"
- EVA NAGYPAL, Stanford University, "Learning-By-Doing versus Learning About Match Quality: Can We Tell Them Apart?"
- DEREK NEAL, University of Wisconsin, "Measuring the Black-White Wage Gap Among Women"
- THOMAS NECHYBA, Duke University, "Centralization, Fiscal Federalism and Private School Attendance"
- SERGUEI NETESSIE, University of Rochester, "Supply Chain Structures of the Internet: Marketing-Operations Coordination"
- AVIV NEVO, University of California, Berkeley and Northwestern University, "Sales and Consumer Inventory"
- LEE OHANIAN, University of California, Los Angeles, "New Deal Policies and the Persistence of the Great Depression: A General Equilibrium Analysis"
- MARIE OLEKAINS, Melbourne Business School, "Dispositional Differences in Negotiating Dyads: An Analysis of the Relationship between Dyad Composition, Strategy Sequences and Outcomes"
- WOJCIECH OLSZEWSKI, Princeton University, "Informal Communications"
- CAGLAR OZDEN, Emory University, "Coordination of Competition Policies: Empirical Evidence from the European Union and the United States"

LESLIE PAPKE, Michigan State University, "The Effects of Spending on Test Pass Rates: Evidence from Michigan"

DAVID C. PARKS, University of Pennsylvania, "Iterative Combinatorial Auctions: Theory and Practice"

ALESSANDRO PAVAN, University of Toulouse and Massachusetts Institute of Technology, "Optimal Design of Privacy Policies"

LASSE HEJE PEDERSEN, Stanford University, "Adverse Selection and Re-Trade"

MIKE PETERS, University of Toronto, "Negotiation and Take it or Leave it in Common Agency"

GERARD PFANN, University of Chicago and Maastricht University, "A Theory of Downsizing the Workforce of a Firm under Uncertainty"

MICHELE PICCIONE, London School of Economics, "Sequential Voting With Three Candidates"

JORIS PINKSE, University of British Columbia, "Nonparametric Estimation of Regression Functions Using Weak Separability"

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BEN POLAK, Yale University, "Free Love, Fragile Fidelity, and Forgiveness: Rival Social Conventions under Hidden Information"

GRACE POWNALL, Emory University, "Investors' Responses to Large Increases in Short Interest"

STEVE PULLER, University of California, Berkeley, "Pricing and Firm Conduct in California's Deregulated Electricity Market"

PHILIP RENY, University of Chicago, "On the Existence of Pure Strategy Equilibria in First-Price Auctions"

ELAINA ROSE, University of Washington, "The Effects of Sons and Daughters on Men's Labor Supply and Wages"

JOSHUA ROSENBERG, New York University, "Empirical Pricing Kernels"

ALDO RUSTICHINI, University of Minnesota, "Do Markets Efficiently Aggregate Heterogeneous Information?"

MICHAEL RYALL, University of Rochester, "Causal Assessment in Finite Extensive-Form Games"

EMMANUEL SAEZ, Harvard University, "Optimal Income Transfer Programs: Intensive versus Extensive Labor Supply Responses"

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MANUEL TRAJTENBERG, Tel Aviv University and NBER, "Market Value and Patent Citations: A First Look"

ERIC VAN DEN STEEN, Stanford University, "Organizational Beliefs and Managerial Vision"

DIMITRI VAYANOS, Massachusetts Institute of Technology, "Equilibrium and Welfare in Markets with Financially Constrained Arbitrageurs"

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TIM VOGELSANG, Cornell University, "A New Approach to the Asymptotics of Heteroskedasticity-Autocorrelation Robust Testing"

ERNST-LUDWIG VON THADDEN, University of Lausanne, "An Incomplete Contracts Approach to Corporate Bankruptcy"

MICHAEL WANG, Argonne National Laboratory, "The Greenhouse Gases, Regulated Emissions, and Energy Use in Transportation (GREET) Model"

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BRUCE WEINBERG, Ohio State University, "Experience and Technological Adoption"

THOMAS WEISS, University of Kansas, "Agricultural Labor Productivity in the Lower South, 1720-1800"

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